

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Sylvan Twp

Washtenaw County

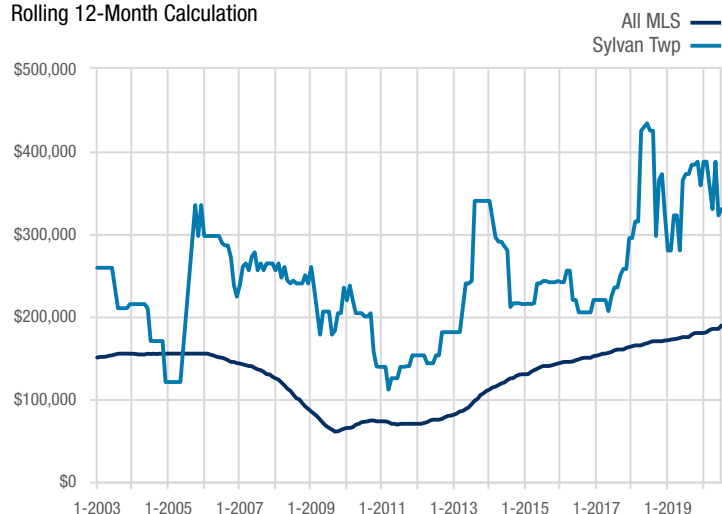
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	10	6	- 40.0%	29	19	- 34.5%
Pending Sales	2	2	0.0%	13	11	- 15.4%
Closed Sales	1	2	+ 100.0%	12	9	- 25.0%
Days on Market Until Sale	196	4	- 98.0%	64	48	- 25.0%
Median Sales Price*	\$57,000	\$380,000	+ 566.7%	\$321,250	\$300,000	- 6.6%
Average Sales Price*	\$57,000	\$380,000	+ 566.7%	\$316,801	\$344,620	+ 8.8%
Percent of List Price Received*	87.7%	97.7%	+ 11.4%	98.6%	96.2%	- 2.4%
Inventory of Homes for Sale	13	6	- 53.8%	—	—	—
Months Supply of Inventory	7.6	3.0	- 60.5%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	0	0.0%	2	4	+ 100.0%
Pending Sales	1	0	- 100.0%	2	0	- 100.0%
Closed Sales	1	0	- 100.0%	2	1	- 50.0%
Days on Market Until Sale	67	—	—	50	6	- 88.0%
Median Sales Price*	\$218,500	—	—	\$220,250	\$228,500	+ 3.7%
Average Sales Price*	\$218,500	—	—	\$220,250	\$228,500	+ 3.7%
Percent of List Price Received*	97.2%	—	—	97.9%	100.0%	+ 2.1%
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	1.0	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

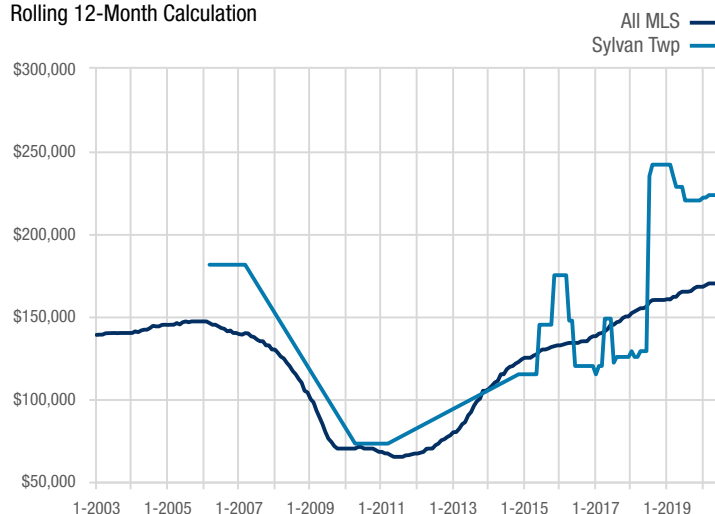
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.