## **Local Market Update – July 2020**A Research Tool Provided by Realcomp



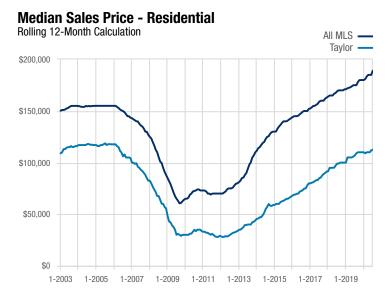
## **Taylor**

**Wayne County** 

Residential		July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change	
New Listings	101	89	- 11.9%	585	474	- 19.0%	
Pending Sales	81	89	+ 9.9%	441	412	- 6.6%	
Closed Sales	67	67	0.0%	395	343	- 13.2%	
Days on Market Until Sale	31	28	- 9.7%	35	39	+ 11.4%	
Median Sales Price*	\$115,000	\$120,000	+ 4.3%	\$106,000	\$110,000	+ 3.8%	
Average Sales Price*	\$122,619	\$126,452	+ 3.1%	\$115,342	\$120,111	+ 4.1%	
Percent of List Price Received*	98.0%	98.2%	+ 0.2%	97.3%	97.7%	+ 0.4%	
Inventory of Homes for Sale	154	74	- 51.9%		_		
Months Supply of Inventory	2.4	1.2	- 50.0%				

Condo		July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change	
New Listings	11	8	- 27.3%	70	48	- 31.4%	
Pending Sales	12	7	- 41.7%	55	32	- 41.8%	
Closed Sales	6	5	- 16.7%	48	25	- 47.9%	
Days on Market Until Sale	27	39	+ 44.4%	42	45	+ 7.1%	
Median Sales Price*	\$70,000	\$50,000	- 28.6%	\$68,766	\$53,000	- 22.9%	
Average Sales Price*	\$79,483	\$97,500	+ 22.7%	\$84,496	\$72,684	- 14.0%	
Percent of List Price Received*	97.6%	96.4%	- 1.2%	96.4%	95.7%	- 0.7%	
Inventory of Homes for Sale	19	19	0.0%		_	_	
Months Supply of Inventory	2.6	3.7	+ 42.3%	_	_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.