

# Local Market Update – July 2020

A Research Tool Provided by Realcomp



## Utica

Macomb County

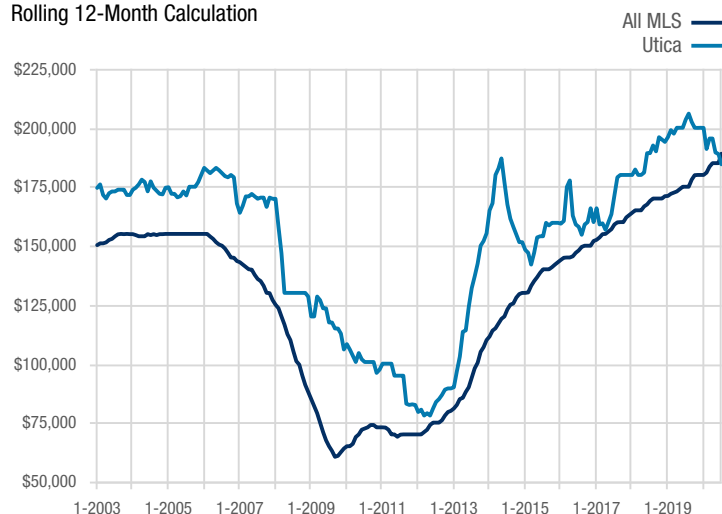
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	6	12	+ 100.0%	30	37	+ 23.3%
Pending Sales	2	5	+ 150.0%	25	28	+ 12.0%
Closed Sales	5	6	+ 20.0%	23	20	- 13.0%
Days on Market Until Sale	35	11	- 68.6%	43	25	- 41.9%
Median Sales Price*	\$207,000	\$170,000	- 17.9%	\$220,000	\$175,000	- 20.5%
Average Sales Price*	\$208,000	\$198,000	- 4.8%	\$220,661	\$181,596	- 17.7%
Percent of List Price Received*	99.6%	98.1%	- 1.5%	97.4%	96.5%	- 0.9%
Inventory of Homes for Sale	7	8	+ 14.3%	—	—	—
Months Supply of Inventory	2.0	2.1	+ 5.0%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	5	6	+ 20.0%	29	27	- 6.9%
Pending Sales	1	2	+ 100.0%	26	21	- 19.2%
Closed Sales	6	1	- 83.3%	26	19	- 26.9%
Days on Market Until Sale	25	17	- 32.0%	33	13	- 60.6%
Median Sales Price*	\$186,450	\$162,000	- 13.1%	\$175,900	\$55,962	- 68.2%
Average Sales Price*	\$185,233	\$162,000	- 12.5%	\$159,492	\$95,072	- 40.4%
Percent of List Price Received*	98.7%	98.2%	- 0.5%	96.9%	99.3%	+ 2.5%
Inventory of Homes for Sale	4	5	+ 25.0%	—	—	—
Months Supply of Inventory	1.2	1.6	+ 33.3%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

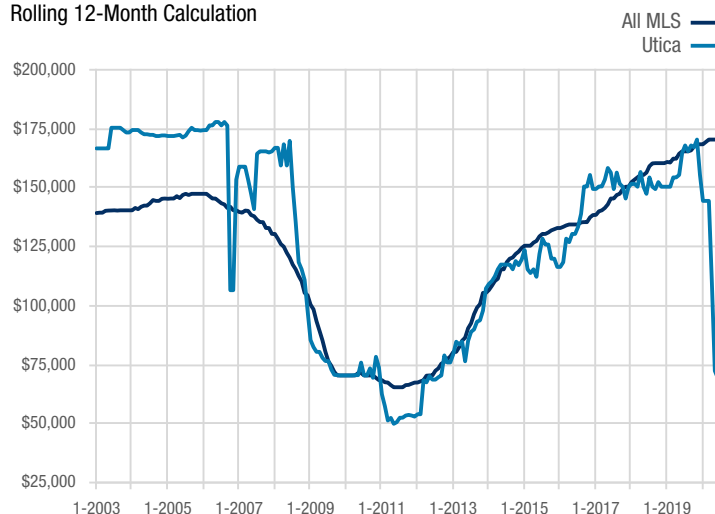
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.