

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Walled Lake

Oakland County

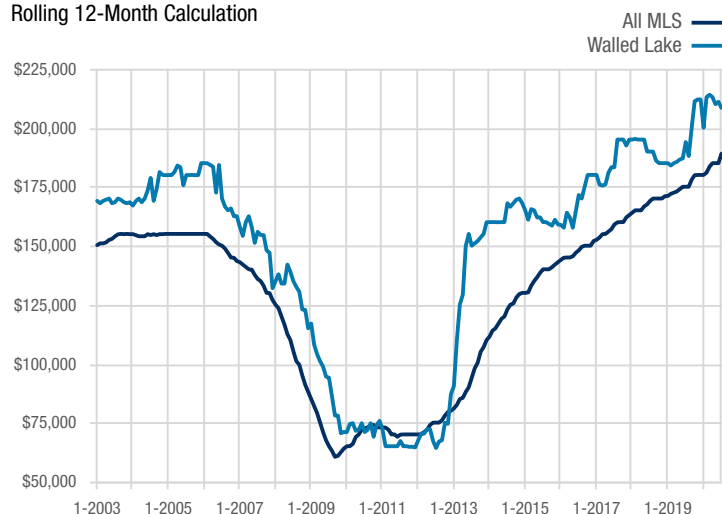
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	10	8	- 20.0%	53	29	- 45.3%
Pending Sales	2	8	+ 300.0%	35	24	- 31.4%
Closed Sales	5	3	- 40.0%	34	17	- 50.0%
Days on Market Until Sale	19	57	+ 200.0%	23	62	+ 169.6%
Median Sales Price*	\$212,000	\$199,900	- 5.7%	\$205,251	\$202,500	- 1.3%
Average Sales Price*	\$217,880	\$222,467	+ 2.1%	\$214,224	\$205,797	- 3.9%
Percent of List Price Received*	100.4%	98.4%	- 2.0%	98.2%	96.2%	- 2.0%
Inventory of Homes for Sale	14	9	- 35.7%	—	—	—
Months Supply of Inventory	3.0	2.4	- 20.0%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	17	13	- 23.5%	86	56	- 34.9%
Pending Sales	11	13	+ 18.2%	58	47	- 19.0%
Closed Sales	13	6	- 53.8%	60	39	- 35.0%
Days on Market Until Sale	17	64	+ 276.5%	26	40	+ 53.8%
Median Sales Price*	\$141,000	\$160,950	+ 14.1%	\$138,500	\$140,300	+ 1.3%
Average Sales Price*	\$145,338	\$166,300	+ 14.4%	\$144,388	\$155,513	+ 7.7%
Percent of List Price Received*	97.9%	98.2%	+ 0.3%	97.3%	97.8%	+ 0.5%
Inventory of Homes for Sale	26	8	- 69.2%	—	—	—
Months Supply of Inventory	3.2	1.2	- 62.5%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

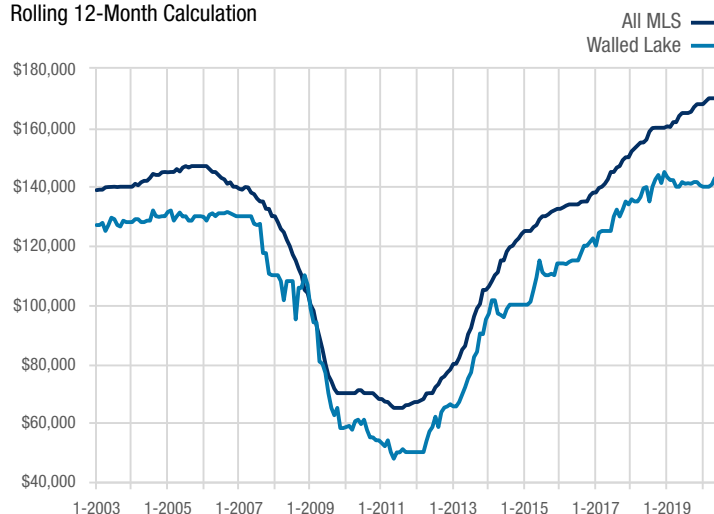
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.