

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Warren

Macomb County

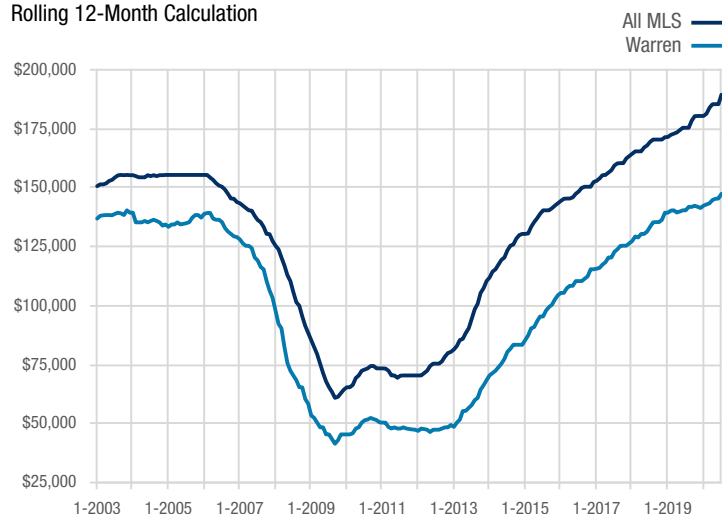
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	252	220	- 12.7%	1,570	1,175	- 25.2%
Pending Sales	186	232	+ 24.7%	1,246	1,060	- 14.9%
Closed Sales	190	183	- 3.7%	1,153	866	- 24.9%
Days on Market Until Sale	19	35	+ 84.2%	28	38	+ 35.7%
Median Sales Price*	\$154,600	\$167,001	+ 8.0%	\$141,000	\$153,000	+ 8.5%
Average Sales Price*	\$143,291	\$157,580	+ 10.0%	\$127,715	\$141,426	+ 10.7%
Percent of List Price Received*	97.8%	99.0%	+ 1.2%	97.0%	97.5%	+ 0.5%
Inventory of Homes for Sale	336	170	- 49.4%	—	—	—
Months Supply of Inventory	2.0	1.1	- 45.0%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	50	53	+ 6.0%	256	192	- 25.0%
Pending Sales	37	38	+ 2.7%	193	149	- 22.8%
Closed Sales	18	25	+ 38.9%	178	128	- 28.1%
Days on Market Until Sale	44	28	- 36.4%	32	42	+ 31.3%
Median Sales Price*	\$109,500	\$135,000	+ 23.3%	\$105,875	\$111,500	+ 5.3%
Average Sales Price*	\$118,619	\$143,084	+ 20.6%	\$117,573	\$119,962	+ 2.0%
Percent of List Price Received*	97.7%	97.8%	+ 0.1%	97.5%	96.8%	- 0.7%
Inventory of Homes for Sale	58	45	- 22.4%	—	—	—
Months Supply of Inventory	2.2	1.9	- 13.6%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

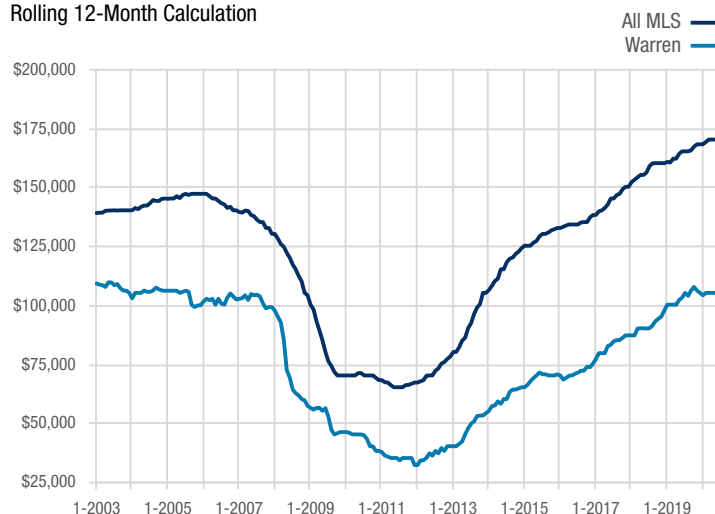
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.