

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Wayne

Wayne County

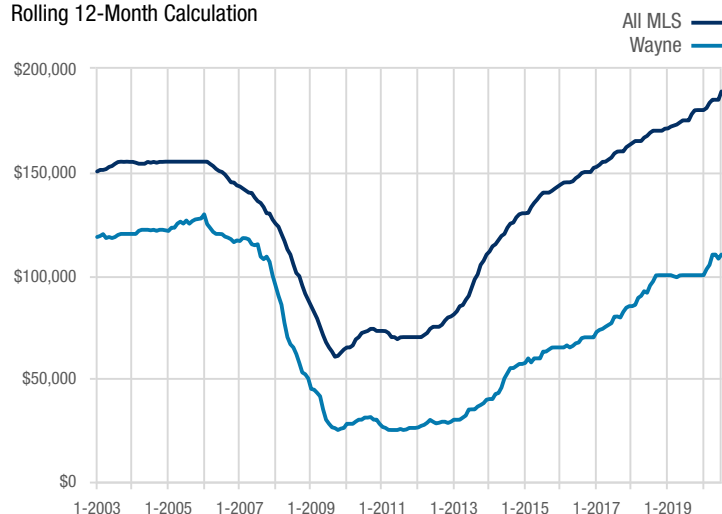
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	27	39	+ 44.4%	169	131	- 22.5%
Pending Sales	18	26	+ 44.4%	136	112	- 17.6%
Closed Sales	21	18	- 14.3%	133	86	- 35.3%
Days on Market Until Sale	22	22	0.0%	30	39	+ 30.0%
Median Sales Price*	\$100,000	\$112,500	+ 12.5%	\$99,000	\$113,500	+ 14.6%
Average Sales Price*	\$95,729	\$106,828	+ 11.6%	\$104,637	\$114,781	+ 9.7%
Percent of List Price Received*	100.3%	98.6%	- 1.7%	97.2%	97.6%	+ 0.4%
Inventory of Homes for Sale	37	26	- 29.7%	—	—	—
Months Supply of Inventory	1.8	1.6	- 11.1%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	1	1	0.0%	5	10	+ 100.0%
Pending Sales	0	3	—	4	7	+ 75.0%
Closed Sales	1	1	0.0%	4	3	- 25.0%
Days on Market Until Sale	0	27	—	69	29	- 58.0%
Median Sales Price*	\$100,000	\$253,500	+ 153.5%	\$114,950	\$168,500	+ 46.6%
Average Sales Price*	\$100,000	\$253,500	+ 153.5%	\$138,225	\$186,500	+ 34.9%
Percent of List Price Received*	100.0%	93.9%	- 6.1%	97.3%	97.0%	- 0.3%
Inventory of Homes for Sale	1	1	0.0%	—	—	—
Months Supply of Inventory	0.8	0.5	- 37.5%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

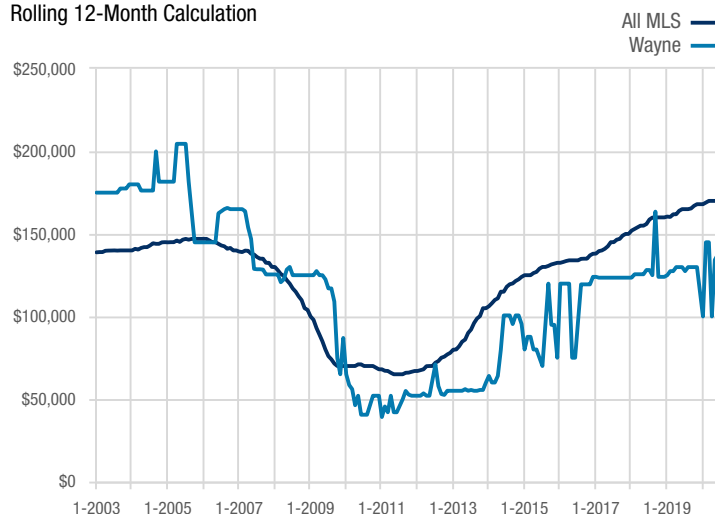
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.