

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Webster Twp

Washtenaw County

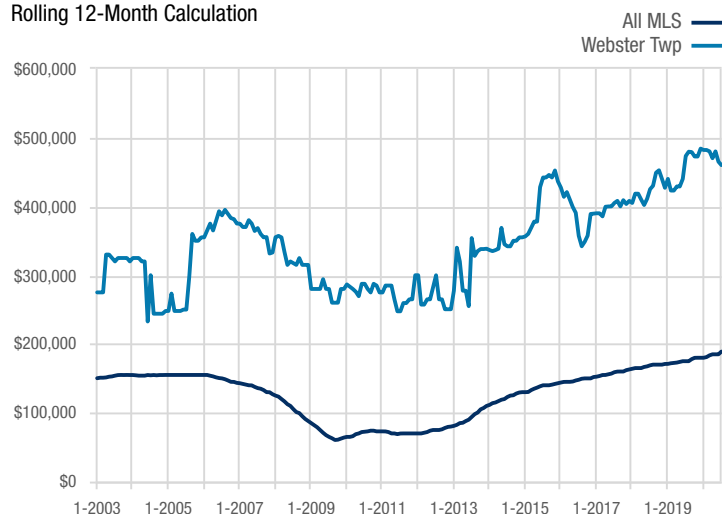
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	14	8	- 42.9%	72	51	- 29.2%
Pending Sales	9	7	- 22.2%	27	39	+ 44.4%
Closed Sales	7	9	+ 28.6%	24	34	+ 41.7%
Days on Market Until Sale	67	26	- 61.2%	55	72	+ 30.9%
Median Sales Price*	\$520,000	\$515,000	- 1.0%	\$518,500	\$447,000	- 13.8%
Average Sales Price*	\$571,286	\$588,722	+ 3.1%	\$499,554	\$482,659	- 3.4%
Percent of List Price Received*	102.6%	98.4%	- 4.1%	98.9%	96.8%	- 2.1%
Inventory of Homes for Sale	39	22	- 43.6%	—	—	—
Months Supply of Inventory	8.4	4.1	- 51.2%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

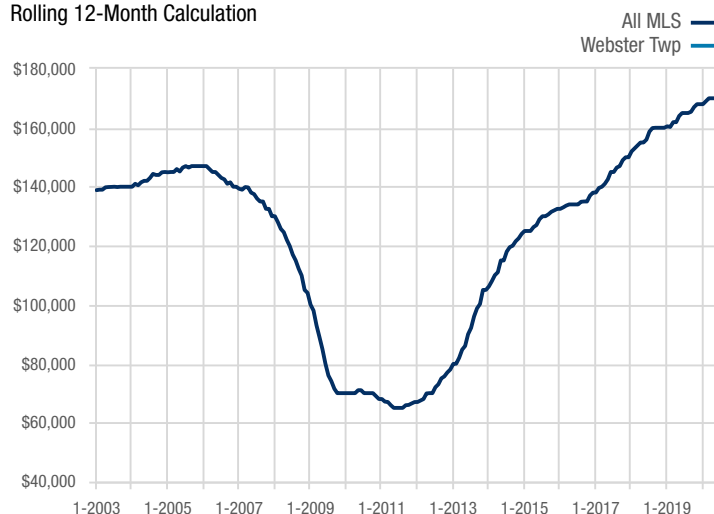
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.