

Local Market Update – July 2020

A Research Tool Provided by Realcomp



White Lake Twp

Oakland County

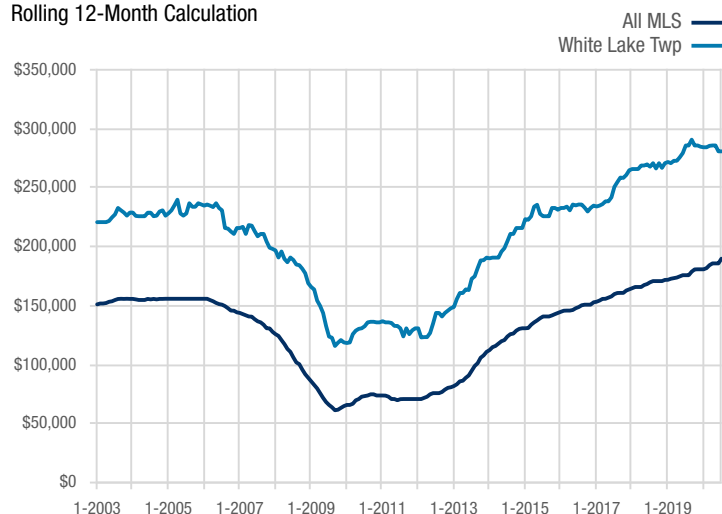
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	63	55	- 12.7%	444	326	- 26.6%
Pending Sales	41	55	+ 34.1%	258	259	+ 0.4%
Closed Sales	32	52	+ 62.5%	233	202	- 13.3%
Days on Market Until Sale	30	37	+ 23.3%	37	41	+ 10.8%
Median Sales Price*	\$316,725	\$302,500	- 4.5%	\$286,500	\$285,000	- 0.5%
Average Sales Price*	\$316,842	\$294,799	- 7.0%	\$284,373	\$283,808	- 0.2%
Percent of List Price Received*	99.2%	99.8%	+ 0.6%	98.1%	98.8%	+ 0.7%
Inventory of Homes for Sale	150	69	- 54.0%	—	—	—
Months Supply of Inventory	4.4	2.0	- 54.5%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	2	5	+ 150.0%	20	15	- 25.0%
Pending Sales	2	2	0.0%	16	11	- 31.3%
Closed Sales	2	1	- 50.0%	14	11	- 21.4%
Days on Market Until Sale	43	3	- 93.0%	37	50	+ 35.1%
Median Sales Price*	\$227,400	\$239,900	+ 5.5%	\$216,500	\$224,000	+ 3.5%
Average Sales Price*	\$227,400	\$239,900	+ 5.5%	\$234,014	\$216,236	- 7.6%
Percent of List Price Received*	96.9%	100.0%	+ 3.2%	97.3%	97.5%	+ 0.2%
Inventory of Homes for Sale	1	4	+ 300.0%	—	—	—
Months Supply of Inventory	0.3	2.3	+ 666.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

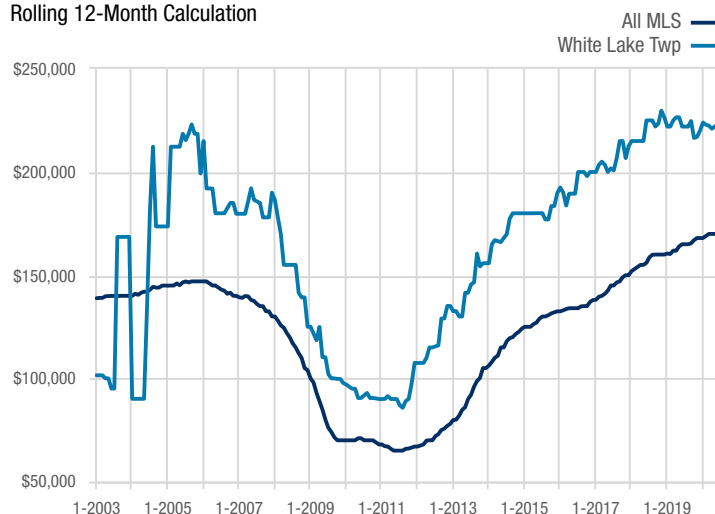
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.