

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Wixom

Oakland County

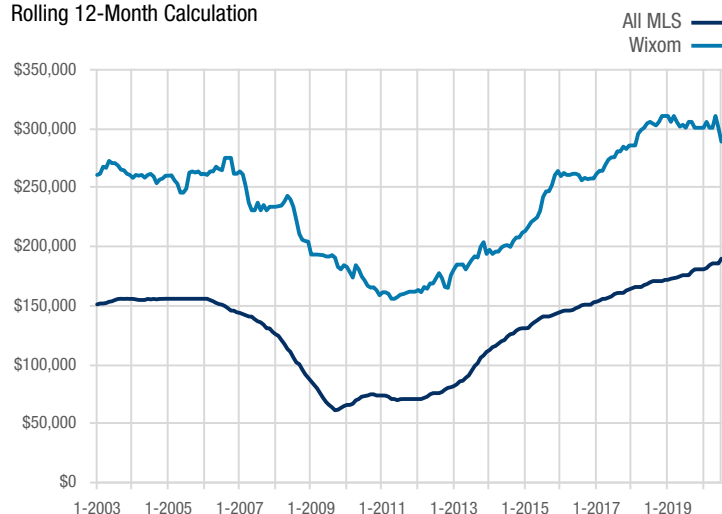
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	22	26	+ 18.2%	101	84	- 16.8%
Pending Sales	20	15	- 25.0%	83	57	- 31.3%
Closed Sales	18	7	- 61.1%	80	48	- 40.0%
Days on Market Until Sale	21	42	+ 100.0%	26	33	+ 26.9%
Median Sales Price*	\$348,100	\$254,000	- 27.0%	\$300,000	\$278,334	- 7.2%
Average Sales Price*	\$335,835	\$287,429	- 14.4%	\$294,674	\$297,418	+ 0.9%
Percent of List Price Received*	99.8%	100.5%	+ 0.7%	99.8%	99.2%	- 0.6%
Inventory of Homes for Sale	22	21	- 4.5%	—	—	—
Months Supply of Inventory	2.1	2.3	+ 9.5%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	16	9	- 43.8%	62	38	- 38.7%
Pending Sales	11	9	- 18.2%	39	28	- 28.2%
Closed Sales	2	4	+ 100.0%	28	26	- 7.1%
Days on Market Until Sale	50	151	+ 202.0%	31	53	+ 71.0%
Median Sales Price*	\$185,450	\$58,750	- 68.3%	\$227,500	\$202,500	- 11.0%
Average Sales Price*	\$185,450	\$87,625	- 52.8%	\$211,745	\$180,665	- 14.7%
Percent of List Price Received*	99.5%	93.4%	- 6.1%	98.5%	97.2%	- 1.3%
Inventory of Homes for Sale	16	13	- 18.8%	—	—	—
Months Supply of Inventory	3.3	2.6	- 21.2%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

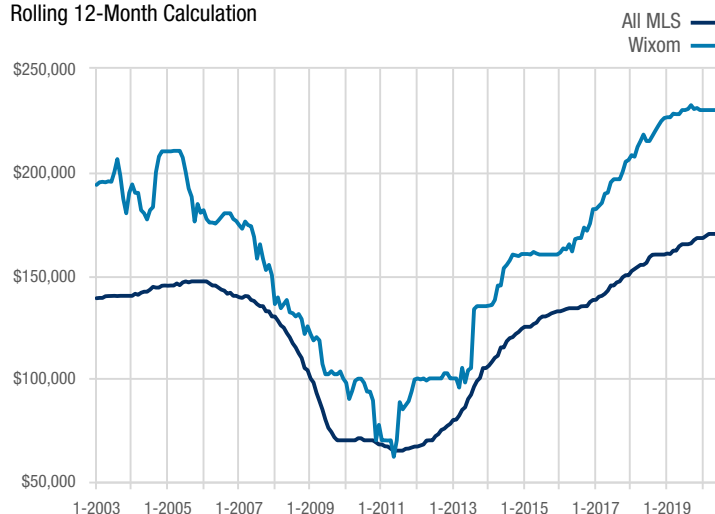
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.