

# Local Market Update – July 2020

A Research Tool Provided by Realcomp



## Wolverine Lake Vlg

Oakland County

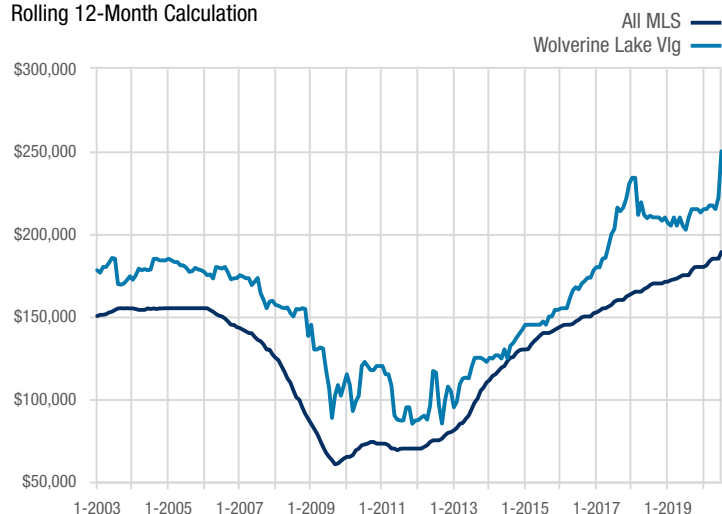
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	5	10	+ 100.0%	52	52	0.0%
Pending Sales	8	7	- 12.5%	37	35	- 5.4%
Closed Sales	9	8	- 11.1%	29	24	- 17.2%
Days on Market Until Sale	22	20	- 9.1%	23	33	+ 43.5%
Median Sales Price*	\$215,000	<b>\$400,750</b>	+ 86.4%	\$196,000	<b>\$325,000</b>	+ 65.8%
Average Sales Price*	\$269,878	<b>\$442,800</b>	+ 64.1%	\$227,634	<b>\$358,797</b>	+ 57.6%
Percent of List Price Received*	101.1%	<b>100.2%</b>	- 0.9%	98.7%	<b>99.6%</b>	+ 0.9%
Inventory of Homes for Sale	9	11	+ 22.2%	—	—	—
Months Supply of Inventory	1.6	2.5	+ 56.3%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	3	2	- 33.3%	6	6	0.0%
Pending Sales	1	0	- 100.0%	5	5	0.0%
Closed Sales	0	0	0.0%	4	4	0.0%
Days on Market Until Sale	—	—	—	68	34	- 50.0%
Median Sales Price*	—	—	—	\$203,800	<b>\$187,400</b>	- 8.0%
Average Sales Price*	—	—	—	\$187,650	<b>\$178,750</b>	- 4.7%
Percent of List Price Received*	—	—	—	97.4%	<b>97.8%</b>	+ 0.4%
Inventory of Homes for Sale	2	2	0.0%	—	—	—
Months Supply of Inventory	1.6	1.8	+ 12.5%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

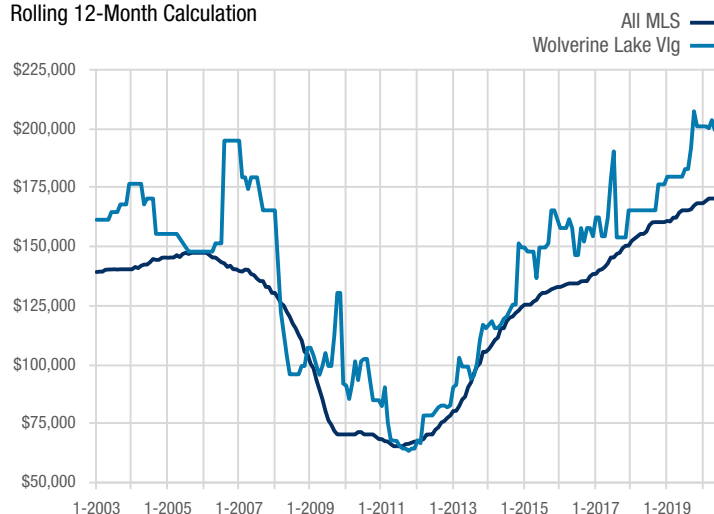
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.