

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Woodhaven

Wayne County

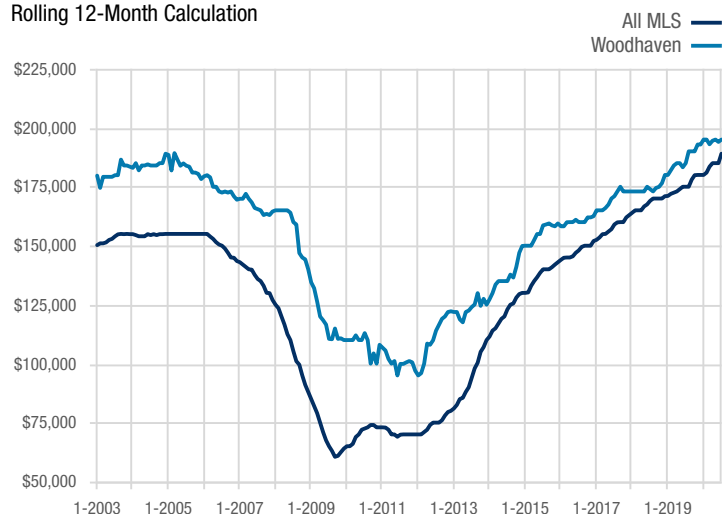
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	20	14	- 30.0%	92	76	- 17.4%
Pending Sales	11	20	+ 81.8%	73	76	+ 4.1%
Closed Sales	14	15	+ 7.1%	66	60	- 9.1%
Days on Market Until Sale	16	4	- 75.0%	32	20	- 37.5%
Median Sales Price*	\$215,000	\$202,000	- 6.0%	\$196,700	\$198,500	+ 0.9%
Average Sales Price*	\$217,787	\$209,200	- 3.9%	\$208,109	\$203,461	- 2.2%
Percent of List Price Received*	98.8%	100.1%	+ 1.3%	99.0%	98.2%	- 0.8%
Inventory of Homes for Sale	22	6	- 72.7%	—	—	—
Months Supply of Inventory	2.3	0.5	- 78.3%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	4	7	+ 75.0%	38	37	- 2.6%
Pending Sales	7	7	0.0%	35	40	+ 14.3%
Closed Sales	6	11	+ 83.3%	34	32	- 5.9%
Days on Market Until Sale	5	29	+ 480.0%	29	35	+ 20.7%
Median Sales Price*	\$141,000	\$132,000	- 6.4%	\$141,000	\$132,250	- 6.2%
Average Sales Price*	\$136,858	\$147,827	+ 8.0%	\$154,449	\$147,772	- 4.3%
Percent of List Price Received*	99.6%	99.2%	- 0.4%	98.7%	98.8%	+ 0.1%
Inventory of Homes for Sale	6	3	- 50.0%	—	—	—
Months Supply of Inventory	1.3	0.5	- 61.5%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

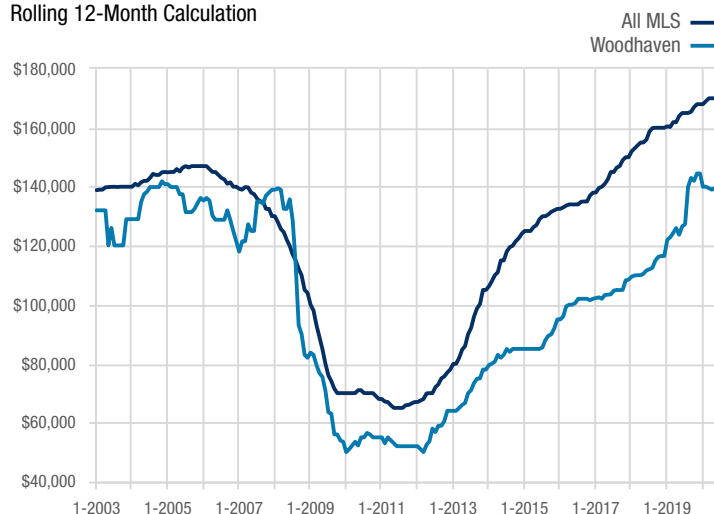
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.