

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Wyandotte

Wayne County

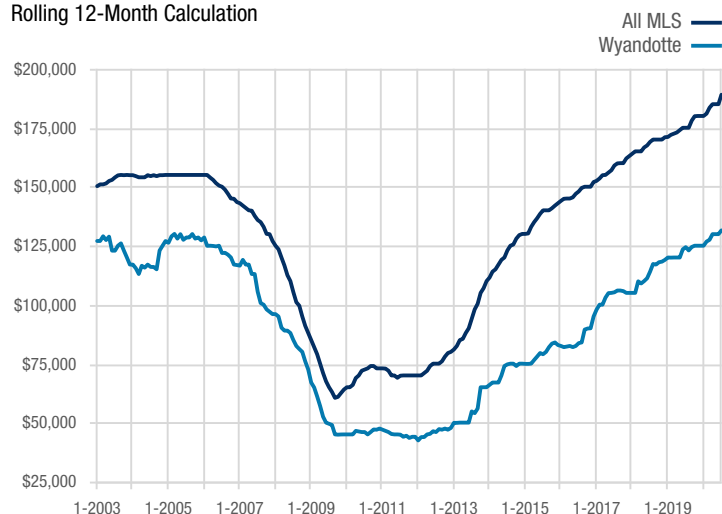
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	53	39	- 26.4%	281	234	- 16.7%
Pending Sales	36	35	- 2.8%	223	208	- 6.7%
Closed Sales	34	28	- 17.6%	205	163	- 20.5%
Days on Market Until Sale	17	17	0.0%	30	36	+ 20.0%
Median Sales Price*	\$122,500	\$157,500	+ 28.6%	\$125,000	\$135,000	+ 8.0%
Average Sales Price*	\$127,906	\$155,668	+ 21.7%	\$127,169	\$142,951	+ 12.4%
Percent of List Price Received*	98.8%	100.2%	+ 1.4%	97.4%	98.3%	+ 0.9%
Inventory of Homes for Sale	70	32	- 54.3%	—	—	—
Months Supply of Inventory	2.3	1.1	- 52.2%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	3	1	- 66.7%	13	15	+ 15.4%
Pending Sales	0	1	—	15	12	- 20.0%
Closed Sales	4	2	- 50.0%	15	14	- 6.7%
Days on Market Until Sale	15	6	- 60.0%	57	18	- 68.4%
Median Sales Price*	\$160,000	\$156,000	- 2.5%	\$138,000	\$144,950	+ 5.0%
Average Sales Price*	\$169,250	\$156,000	- 7.8%	\$152,667	\$135,157	- 11.5%
Percent of List Price Received*	97.3%	103.3%	+ 6.2%	96.2%	99.7%	+ 3.6%
Inventory of Homes for Sale	3	2	- 33.3%	—	—	—
Months Supply of Inventory	1.2	0.8	- 33.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

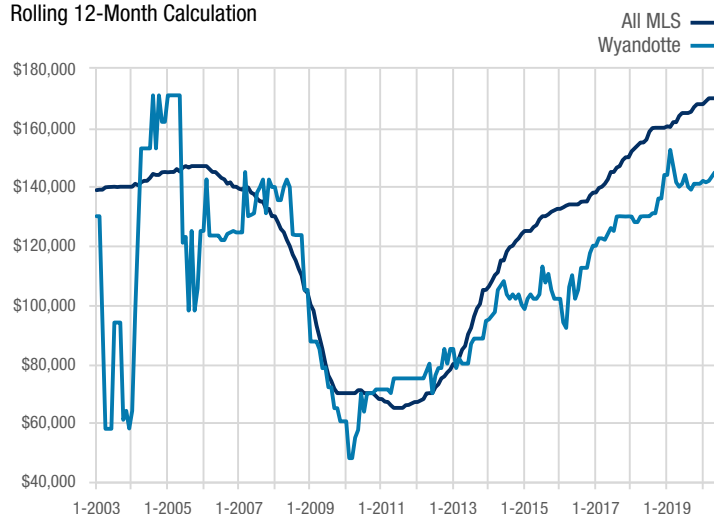
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.