

# Local Market Update for January 2019

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



## La Plata County

Contact the Durango Area Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

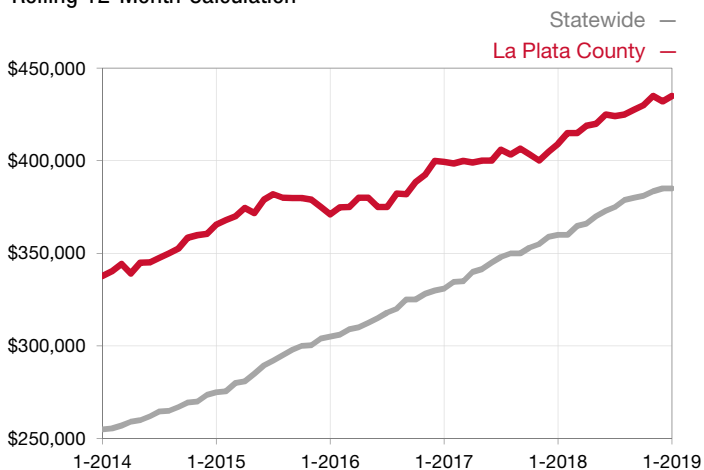
Single Family	January			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 01-2018	Thru 01-2019	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	82	52	- 36.6%	82	52	- 36.6%
Sold Listings	39	39	0.0%	39	39	0.0%
Median Sales Price*	\$398,500	<b>\$457,000</b>	+ 14.7%	\$398,500	<b>\$457,000</b>	+ 14.7%
Average Sales Price*	\$468,053	<b>\$495,662</b>	+ 5.9%	\$468,053	<b>\$495,662</b>	+ 5.9%
Percent of List Price Received*	96.8%	<b>97.4%</b>	+ 0.6%	96.8%	<b>97.4%</b>	+ 0.6%
Days on Market Until Sale	159	<b>139</b>	- 12.6%	159	<b>139</b>	- 12.6%
Inventory of Homes for Sale	332	<b>302</b>	- 9.0%	--	--	--
Months Supply of Inventory	4.9	<b>4.6</b>	- 6.1%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	January			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 01-2018	Thru 01-2019	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	29	32	+ 10.3%	29	32	+ 10.3%
Sold Listings	24	20	- 16.7%	24	20	- 16.7%
Median Sales Price*	\$300,500	<b>\$259,500</b>	- 13.6%	\$300,500	<b>\$259,500</b>	- 13.6%
Average Sales Price*	\$293,204	<b>\$259,280</b>	- 11.6%	\$293,204	<b>\$259,280</b>	- 11.6%
Percent of List Price Received*	96.6%	<b>97.0%</b>	+ 0.4%	96.6%	<b>97.0%</b>	+ 0.4%
Days on Market Until Sale	142	<b>131</b>	- 7.7%	142	<b>131</b>	- 7.7%
Inventory of Homes for Sale	121	<b>124</b>	+ 2.5%	--	--	--
Months Supply of Inventory	4.3	<b>4.5</b>	+ 4.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

