## **Local Market Update for January 2019**

A Research Tool Provided by the Colorado Association of REALTORS®



Not all agents are the same!



## **Montrose County**

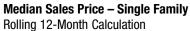
Contact the Montrose Association of REALTORS® or Gunnison Country Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

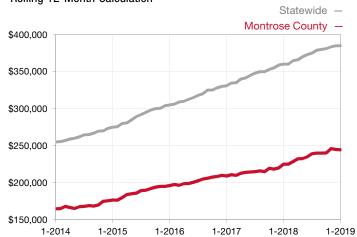
Single Family	January			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 01-2018	Thru 01-2019	Percent Change from Previous Year
New Listings	60	63	+ 5.0%	60	63	+ 5.0%
Sold Listings	49	45	- 8.2%	49	45	- 8.2%
Median Sales Price*	\$227,900	\$222,500	- 2.4%	\$227,900	\$222,500	- 2.4%
Average Sales Price*	\$264,190	\$251,753	- 4.7%	\$264,190	\$251,753	- 4.7%
Percent of List Price Received*	98.7%	97.6%	- 1.1%	98.7%	97.6%	- 1.1%
Days on Market Until Sale	94	105	+ 11.7%	94	105	+ 11.7%
Inventory of Homes for Sale	208	208	0.0%			
Months Supply of Inventory	3.2	3.1	- 3.1%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	January			Year to Date			
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 01-2018	Thru 01-2019	Percent Change from Previous Year	
New Listings	2	2	0.0%	2	2	0.0%	
Sold Listings	1	3	+ 200.0%	1	3	+ 200.0%	
Median Sales Price*	\$152,500	\$167,500	+ 9.8%	\$152,500	\$167,500	+ 9.8%	
Average Sales Price*	\$152,500	\$164,050	+ 7.6%	\$152,500	\$164,050	+ 7.6%	
Percent of List Price Received*	102.3%	102.7%	+ 0.4%	102.3%	102.7%	+ 0.4%	
Days on Market Until Sale	42	45	+ 7.1%	42	45	+ 7.1%	
Inventory of Homes for Sale	3	8	+ 166.7%				
Months Supply of Inventory	1.2	1.8	+ 50.0%				

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.





## Median Sales Price - Townhouse-Condo

