Local Market Update for January 2019

A Research Tool Provided by the Colorado Association of REALTORS®





Ouray County

Contact the Montrose Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family	January			Year to Date			
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 01-2018	Thru 01-2019	Percent Change from Previous Year	
New Listings	10	5	- 50.0%	10	5	- 50.0%	
Sold Listings	6	5	- 16.7%	6	5	- 16.7%	
Median Sales Price*	\$340,000	\$482,000	+ 41.8%	\$340,000	\$482,000	+ 41.8%	
Average Sales Price*	\$370,150	\$512,880	+ 38.6%	\$370,150	\$512,880	+ 38.6%	
Percent of List Price Received*	91.2%	96.4%	+ 5.7%	91.2%	96.4%	+ 5.7%	
Days on Market Until Sale	178	137	- 23.0%	178	137	- 23.0%	
Inventory of Homes for Sale	110	124	+ 12.7%				
Months Supply of Inventory	10.9	15.5	+ 42.2%				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	January			Year to Date			
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 01-2018	Thru 01-2019	Percent Change from Previous Year	
New Listings	3	1	- 66.7%	3	1	- 66.7%	
Sold Listings	3	1	- 66.7%	3	1	- 66.7%	
Median Sales Price*	\$257,500	\$175,000	- 32.0%	\$257,500	\$175,000	- 32.0%	
Average Sales Price*	\$236,833	\$175,000	- 26.1%	\$236,833	\$175,000	- 26.1%	
Percent of List Price Received*	91.7%	94.6%	+ 3.2%	91.7%	94.6%	+ 3.2%	
Days on Market Until Sale	88	127	+ 44.3%	88	127	+ 44.3%	
Inventory of Homes for Sale	9	7	- 22.2%				
Months Supply of Inventory	2.2	2.1	- 4.5%				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.





