Local Market Update for January 2019







Second Congressional District

| Single Family | January | | | Year to Date | | | |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics | 2018 | 2019 | Percent Change from Previous Year | Thru 01-2018 | Thru 01-2019 | Percent Change from Previous Year | |
| New Listings | 901 | 942 | + 4.6% | 901 | 942 | + 4.6% | |
| Sold Listings | 665 | 564 | - 15.2% | 665 | 564 | - 15.2% | |
| Median Sales Price* | \$439,000 | \$439,950 | + 0.2% | \$439,000 | \$439,950 | + 0.2% | |
| Average Sales Price* | \$600,201 | \$632,211 | + 5.3% | \$600,201 | \$632,211 | + 5.3% | |
| Percent of List Price Received* | 98.6% | 98.2% | - 0.4% | 98.6% | 98.2% | - 0.4% | |
| Days on Market Until Sale | 58 | 55 | - 5.2% | 58 | 55 | - 5.2% | |
| Inventory of Homes for Sale | 1,946 | 1,844 | - 5.2% | | | | |
| Months Supply of Inventory | 1.9 | 1.9 | 0.0% | | | | |

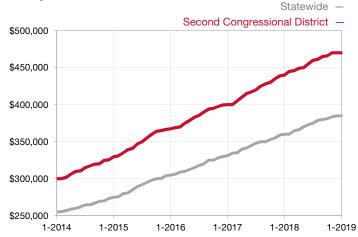
^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse-Condo | January | | | Year to Date | | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics | 2018 | 2019 | Percent Change from Previous Year | Thru 01-2018 | Thru 01-2019 | Percent Change from Previous Year | |
| New Listings | 460 | 543 | + 18.0% | 460 | 543 | + 18.0% | |
| Sold Listings | 330 | 306 | - 7.3% | 330 | 306 | - 7.3% | |
| Median Sales Price* | \$320,000 | \$344,500 | + 7.7% | \$320,000 | \$344,500 | + 7.7% | |
| Average Sales Price* | \$455,900 | \$517,898 | + 13.6% | \$455,900 | \$517,898 | + 13.6% | |
| Percent of List Price Received* | 99.1% | 98.2% | - 0.9% | 99.1% | 98.2% | - 0.9% | |
| Days on Market Until Sale | 59 | 59 | 0.0% | 59 | 59 | 0.0% | |
| Inventory of Homes for Sale | 1,107 | 1,150 | + 3.9% | | | | |
| Months Supply of Inventory | 2.2 | 2.5 | + 13.6% | | | | |

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation

