

Local Market Update for March 2021

A Research Tool Provided by the Colorado Association of REALTORS®

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First Congressional District

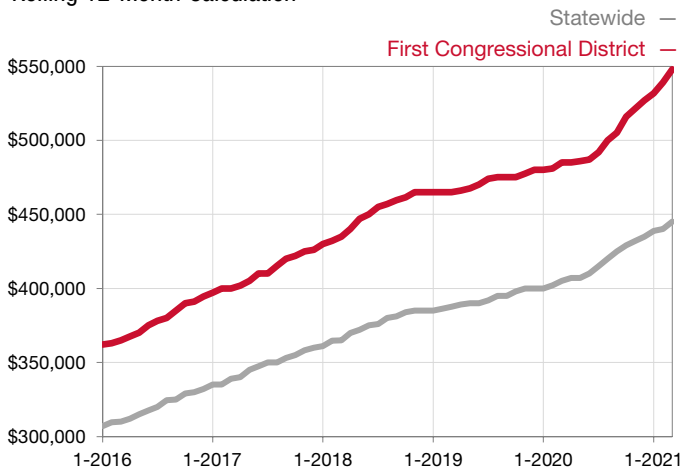
Single Family	March			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 03-2021	Percent Change from Previous Year
Key Metrics						
New Listings	909	922	+ 1.4%	2,280	2,185	- 4.2%
Sold Listings	668	761	+ 13.9%	1,659	1,816	+ 9.5%
Median Sales Price*	\$520,000	\$620,000	+ 19.2%	\$480,500	\$585,000	+ 21.7%
Average Sales Price*	\$658,665	\$780,696	+ 18.5%	\$607,092	\$754,395	+ 24.3%
Percent of List Price Received*	100.2%	104.1%	+ 3.9%	99.6%	102.7%	+ 3.1%
Days on Market Until Sale	21	16	- 23.8%	31	20	- 35.5%
Inventory of Homes for Sale	1,062	269	- 74.7%	--	--	--
Months Supply of Inventory	1.5	0.4	- 73.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 03-2021	Percent Change from Previous Year
Key Metrics						
New Listings	804	726	- 9.7%	2,061	1,917	- 7.0%
Sold Listings	509	755	+ 48.3%	1,366	1,682	+ 23.1%
Median Sales Price*	\$417,000	\$430,000	+ 3.1%	\$403,750	\$425,000	+ 5.3%
Average Sales Price*	\$472,884	\$503,305	+ 6.4%	\$453,410	\$498,170	+ 9.9%
Percent of List Price Received*	99.3%	100.8%	+ 1.5%	99.1%	100.1%	+ 1.0%
Days on Market Until Sale	40	36	- 10.0%	47	43	- 8.5%
Inventory of Homes for Sale	1,305	524	- 59.8%	--	--	--
Months Supply of Inventory	2.5	0.9	- 64.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

