

Local Market Update for November 2021

A Research Tool Provided by the Colorado Association of REALTORS®

Elbert County

Contact the Denver Metro Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

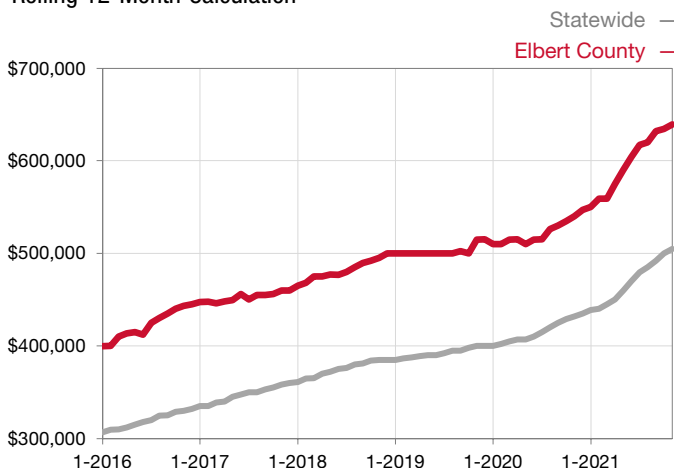
Single Family	November			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 11-2020	Thru 11-2021	Percent Change from Previous Year
Key Metrics						
New Listings	38	47	+ 23.7%	646	727	+ 12.5%
Sold Listings	60	50	- 16.7%	573	572	- 0.2%
Median Sales Price*	\$613,750	\$672,500	+ 9.6%	\$548,000	\$650,000	+ 18.6%
Average Sales Price*	\$642,800	\$769,799	+ 19.8%	\$569,842	\$707,787	+ 24.2%
Percent of List Price Received*	100.4%	99.9%	- 0.5%	99.2%	101.0%	+ 1.8%
Days on Market Until Sale	39	19	- 51.3%	40	20	- 50.0%
Inventory of Homes for Sale	73	84	+ 15.1%	--	--	--
Months Supply of Inventory	1.4	1.6	+ 14.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 11-2020	Thru 11-2021	Percent Change from Previous Year
Key Metrics						
New Listings	7	0	- 100.0%	12	6	- 50.0%
Sold Listings	3	0	- 100.0%	7	5	- 28.6%
Median Sales Price*	\$265,000	\$0	- 100.0%	\$254,000	\$286,000	+ 12.6%
Average Sales Price*	\$265,000	\$0	- 100.0%	\$254,429	\$278,280	+ 9.4%
Percent of List Price Received*	100.0%	0.0%	- 100.0%	99.5%	100.1%	+ 0.6%
Days on Market Until Sale	0	0	--	2	3	+ 50.0%
Inventory of Homes for Sale	2	0	- 100.0%	--	--	--
Months Supply of Inventory	1.1	0.0	- 100.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

