

Local Market Update for November 2021

A Research Tool Provided by the Colorado Association of REALTORS®

Montezuma County

Contact the Four Corners Board of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family	November			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 11-2020	Thru 11-2021	Percent Change from Previous Year
Key Metrics						
New Listings	23	26	+ 13.0%	450	505	+ 12.2%
Sold Listings	37	36	- 2.7%	337	382	+ 13.4%
Median Sales Price*	\$330,000	\$404,750	+ 22.7%	\$280,000	\$325,000	+ 16.1%
Average Sales Price*	\$374,403	\$422,236	+ 12.8%	\$331,932	\$364,689	+ 9.9%
Percent of List Price Received*	97.3%	98.1%	+ 0.8%	96.9%	97.8%	+ 0.9%
Days on Market Until Sale	135	90	- 33.3%	120	92	- 23.3%
Inventory of Homes for Sale	164	99	- 39.6%	--	--	--
Months Supply of Inventory	5.6	2.9	- 48.2%	--	--	--

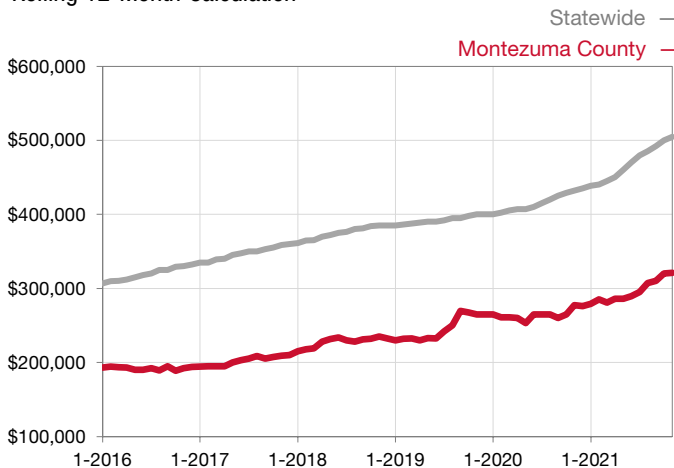
* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 11-2020	Thru 11-2021	Percent Change from Previous Year
Key Metrics						
New Listings	4	0	- 100.0%	15	8	- 46.7%
Sold Listings	2	0	- 100.0%	8	9	+ 12.5%
Median Sales Price*	\$227,000	\$0	- 100.0%	\$209,500	\$209,000	- 0.2%
Average Sales Price*	\$227,000	\$0	- 100.0%	\$194,813	\$198,167	+ 1.7%
Percent of List Price Received*	100.0%	0.0%	- 100.0%	97.6%	98.1%	+ 0.5%
Days on Market Until Sale	201	0	- 100.0%	146	117	- 19.9%
Inventory of Homes for Sale	6	2	- 66.7%	--	--	--
Months Supply of Inventory	3.8	1.4	- 63.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

