

Local Market Update for November 2021

A Research Tool Provided by the Colorado Association of REALTORS®

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Second Congressional District

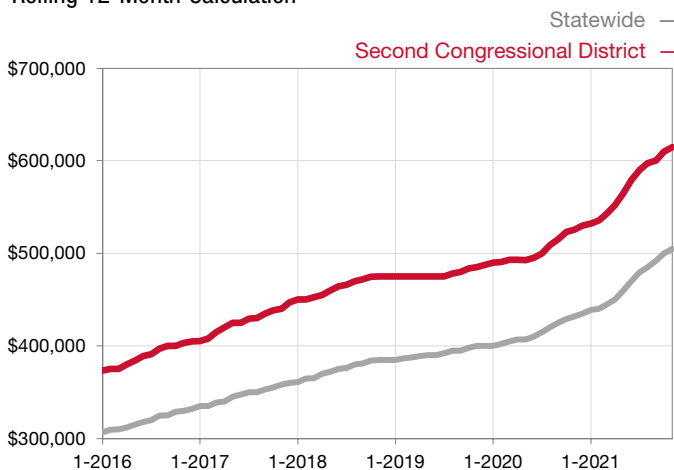
Single Family	November			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 11-2020	Thru 11-2021	Percent Change from Previous Year
New Listings	704	671	- 4.7%	13,457	12,757	- 5.2%
Sold Listings	1,085	1,032	- 4.9%	11,862	11,531	- 2.8%
Median Sales Price*	\$550,000	\$620,000	+ 12.7%	\$530,000	\$620,000	+ 17.0%
Average Sales Price*	\$823,035	\$945,730	+ 14.9%	\$750,991	\$919,402	+ 22.4%
Percent of List Price Received*	99.8%	101.1%	+ 1.3%	99.6%	102.9%	+ 3.3%
Days on Market Until Sale	36	28	- 22.2%	43	27	- 37.2%
Inventory of Homes for Sale	1,321	659	- 50.1%	--	--	--
Months Supply of Inventory	1.2	0.6	- 50.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 11-2020	Thru 11-2021	Percent Change from Previous Year
New Listings	400	360	- 10.0%	7,112	6,841	- 3.8%
Sold Listings	660	528	- 20.0%	5,836	6,257	+ 7.2%
Median Sales Price*	\$406,250	\$460,755	+ 13.4%	\$395,000	\$450,000	+ 13.9%
Average Sales Price*	\$557,083	\$768,513	+ 38.0%	\$542,909	\$645,884	+ 19.0%
Percent of List Price Received*	99.5%	100.6%	+ 1.1%	98.9%	101.4%	+ 2.5%
Days on Market Until Sale	47	30	- 36.2%	55	38	- 30.9%
Inventory of Homes for Sale	1,000	525	- 47.5%	--	--	--
Months Supply of Inventory	1.9	0.9	- 52.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

