

Local Market Update for November 2021

A Research Tool Provided by the Colorado Association of REALTORS®

Summit County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

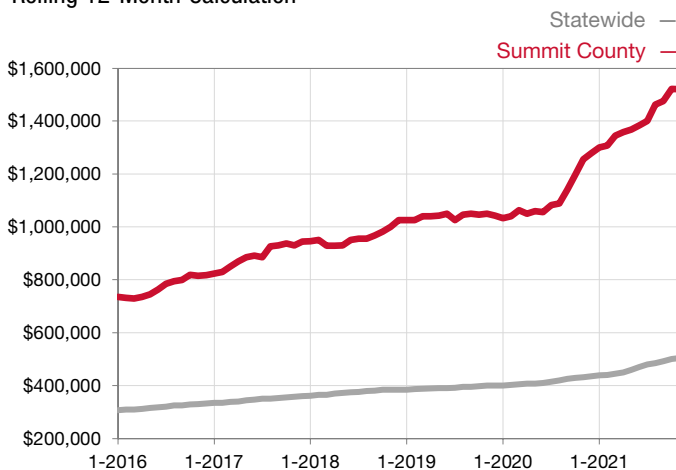
Single Family	November			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 11-2020	Thru 11-2021	Percent Change from Previous Year
Key Metrics						
New Listings	46	34	- 26.1%	772	780	+ 1.0%
Sold Listings	71	54	- 23.9%	641	665	+ 3.7%
Median Sales Price*	\$1,475,000	\$1,460,595	- 1.0%	\$1,275,000	\$1,563,500	+ 22.6%
Average Sales Price*	\$1,811,979	\$1,834,730	+ 1.3%	\$1,499,968	\$1,897,985	+ 26.5%
Percent of List Price Received*	98.0%	100.1%	+ 2.1%	97.6%	100.6%	+ 3.1%
Days on Market Until Sale	59	25	- 57.6%	79	35	- 55.7%
Inventory of Homes for Sale	134	73	- 45.5%	--	--	--
Months Supply of Inventory	2.3	1.2	- 47.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 11-2020	Thru 11-2021	Percent Change from Previous Year
Key Metrics						
New Listings	85	70	- 17.6%	1,683	1,723	+ 2.4%
Sold Listings	170	99	- 41.8%	1,381	1,491	+ 8.0%
Median Sales Price*	\$565,500	\$549,000	- 2.9%	\$549,000	\$635,000	+ 15.7%
Average Sales Price*	\$609,949	\$649,291	+ 6.5%	\$584,929	\$689,605	+ 17.9%
Percent of List Price Received*	99.0%	100.8%	+ 1.8%	98.1%	100.9%	+ 2.9%
Days on Market Until Sale	63	23	- 63.5%	63	35	- 44.4%
Inventory of Homes for Sale	230	234	+ 1.7%	--	--	--
Months Supply of Inventory	1.8	1.7	- 5.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

