

Local Market Update for November 2021

A Research Tool Provided by the Colorado Association of REALTORS®

Teller County

Contact the Pikes Peak Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

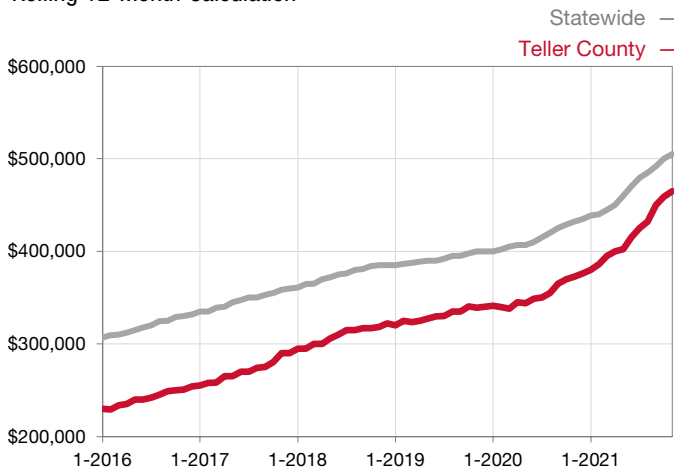
Single Family	November			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 11-2020	Thru 11-2021	Percent Change from Previous Year
Key Metrics						
New Listings	53	49	- 7.5%	873	909	+ 4.1%
Sold Listings	76	91	+ 19.7%	772	805	+ 4.3%
Median Sales Price*	\$375,000	\$467,000	+ 24.5%	\$375,000	\$469,450	+ 25.2%
Average Sales Price*	\$409,471	\$506,186	+ 23.6%	\$397,848	\$513,086	+ 29.0%
Percent of List Price Received*	98.9%	99.4%	+ 0.5%	98.7%	101.3%	+ 2.6%
Days on Market Until Sale	29	25	- 13.8%	43	20	- 53.5%
Inventory of Homes for Sale	92	85	- 7.6%	--	--	--
Months Supply of Inventory	1.3	1.2	- 7.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 11-2020	Thru 11-2021	Percent Change from Previous Year
Key Metrics						
New Listings	5	2	- 60.0%	37	43	+ 16.2%
Sold Listings	2	3	+ 50.0%	30	33	+ 10.0%
Median Sales Price*	\$204,500	\$403,752	+ 97.4%	\$247,250	\$290,000	+ 17.3%
Average Sales Price*	\$204,500	\$351,084	+ 71.7%	\$255,704	\$277,583	+ 8.6%
Percent of List Price Received*	101.1%	101.2%	+ 0.1%	99.1%	100.3%	+ 1.2%
Days on Market Until Sale	6	31	+ 416.7%	40	16	- 60.0%
Inventory of Homes for Sale	6	3	- 50.0%	--	--	--
Months Supply of Inventory	2.3	0.8	- 65.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

