

Local Market Update for November 2021

A Research Tool Provided by the Colorado Association of REALTORS®

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Third Congressional District

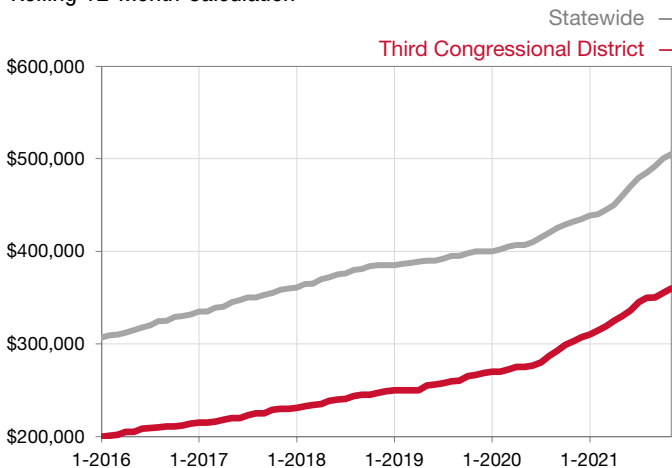
Single Family	November			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 11-2020	Thru 11-2021	Percent Change from Previous Year
New Listings	1,002	957	- 4.5%	15,452	15,664	+ 1.4%
Sold Listings	1,299	1,142	- 12.1%	12,763	13,230	+ 3.7%
Median Sales Price*	\$335,000	\$385,500	+ 15.1%	\$305,000	\$363,000	+ 19.0%
Average Sales Price*	\$668,683	\$753,257	+ 12.6%	\$551,878	\$645,884	+ 17.0%
Percent of List Price Received*	98.1%	98.2%	+ 0.1%	97.8%	99.3%	+ 1.5%
Days on Market Until Sale	95	72	- 24.2%	98	73	- 25.5%
Inventory of Homes for Sale	3,174	1,976	- 37.7%	--	--	--
Months Supply of Inventory	2.8	1.6	- 42.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 11-2020	Thru 11-2021	Percent Change from Previous Year
New Listings	240	166	- 30.8%	3,086	2,944	- 4.6%
Sold Listings	292	238	- 18.5%	2,594	2,898	+ 11.7%
Median Sales Price*	\$424,750	\$455,000	+ 7.1%	\$345,000	\$420,000	+ 21.7%
Average Sales Price*	\$805,646	\$1,024,818	+ 27.2%	\$704,773	\$772,532	+ 9.6%
Percent of List Price Received*	98.5%	99.0%	+ 0.5%	97.9%	99.7%	+ 1.8%
Days on Market Until Sale	99	66	- 33.3%	103	67	- 35.0%
Inventory of Homes for Sale	673	164	- 75.6%	--	--	--
Months Supply of Inventory	2.9	0.6	- 79.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

