

# Local Market Update for February 2022

A Research Tool Provided by the Colorado Association of REALTORS®

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## First Congressional District

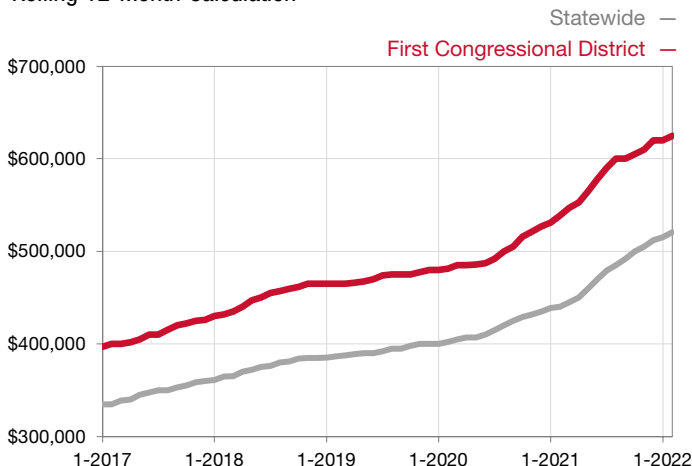
Single Family	February			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 02-2021	Thru 02-2022	Percent Change from Previous Year
New Listings	670	629	- 6.1%	1,262	1,142	- 9.5%
Sold Listings	569	473	- 16.9%	1,058	857	- 19.0%
Median Sales Price*	\$575,000	\$650,000	+ 13.0%	\$560,000	\$612,000	+ 9.3%
Average Sales Price*	\$724,262	\$820,000	+ 13.2%	\$734,590	\$777,867	+ 5.9%
Percent of List Price Received*	102.7%	106.1%	+ 3.3%	101.7%	104.5%	+ 2.8%
Days on Market Until Sale	21	13	- 38.1%	23	16	- 30.4%
Inventory of Homes for Sale	417	145	- 65.2%	--	--	--
Months Supply of Inventory	0.6	0.2	- 66.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 02-2021	Thru 02-2022	Percent Change from Previous Year
New Listings	598	544	- 9.0%	1,190	997	- 16.2%
Sold Listings	532	442	- 16.9%	926	826	- 10.8%
Median Sales Price*	\$400,000	\$437,250	+ 9.3%	\$417,750	\$430,000	+ 2.9%
Average Sales Price*	\$490,765	\$518,788	+ 5.7%	\$493,484	\$520,082	+ 5.4%
Percent of List Price Received*	99.7%	103.3%	+ 3.6%	99.5%	102.5%	+ 3.0%
Days on Market Until Sale	47	21	- 55.3%	48	25	- 47.9%
Inventory of Homes for Sale	835	209	- 75.0%	--	--	--
Months Supply of Inventory	1.5	0.3	- 80.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family  
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo  
Rolling 12-Month Calculation

