## **Local Market Update for February 2022**

A Research Tool Provided by the Colorado Association of REALTORS®



Not all agents are the same!

## **Grand County**

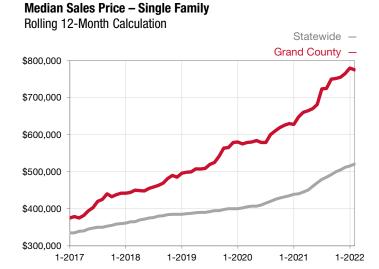
Contact the Grand County Board of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

| Single Family                   | February    |             |                                      | Year to Date |              |                                      |  |
|---------------------------------|-------------|-------------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics                     | 2021        | 2022        | Percent Change<br>from Previous Year | Thru 02-2021 | Thru 02-2022 | Percent Change<br>from Previous Year |  |
| New Listings                    | 39          | 22          | - 43.6%                              | 84           | 42           | - 50.0%                              |  |
| Sold Listings                   | 39          | 25          | - 35.9%                              | 62           | 52           | - 16.1%                              |  |
| Median Sales Price*             | \$870,000   | \$898,000   | + 3.2%                               | \$800,000    | \$898,500    | + 12.3%                              |  |
| Average Sales Price*            | \$1,202,974 | \$1,489,928 | + 23.9%                              | \$1,015,634  | \$1,200,101  | + 18.2%                              |  |
| Percent of List Price Received* | 98.2%       | 97.6%       | - 0.6%                               | 98.4%        | 97.7%        | - 0.7%                               |  |
| Days on Market Until Sale       | 69          | 130         | + 88.4%                              | 64           | 112          | + 75.0%                              |  |
| Inventory of Homes for Sale     | 85          | 41          | - 51.8%                              |              |              |                                      |  |
| Months Supply of Inventory      | 1.6         | 8.0         | - 50.0%                              |              |              |                                      |  |

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo                 | February  |           |                                      | Year to Date |              |                                      |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|
| Key Metrics                     | 2021      | 2022      | Percent Change<br>from Previous Year | Thru 02-2021 | Thru 02-2022 | Percent Change<br>from Previous Year |
| New Listings                    | 34        | 33        | - 2.9%                               | 80           | 56           | - 30.0%                              |
| Sold Listings                   | 29        | 19        | - 34.5%                              | 53           | 47           | - 11.3%                              |
| Median Sales Price*             | \$400,000 | \$525,000 | + 31.3%                              | \$389,000    | \$539,000    | + 38.6%                              |
| Average Sales Price*            | \$505,776 | \$537,389 | + 6.3%                               | \$465,638    | \$590,787    | + 26.9%                              |
| Percent of List Price Received* | 101.5%    | 102.8%    | + 1.3%                               | 101.3%       | 102.3%       | + 1.0%                               |
| Days on Market Until Sale       | 67        | 28        | - 58.2%                              | 67           | 61           | - 9.0%                               |
| Inventory of Homes for Sale     | 39        | 22        | - 43.6%                              |              |              |                                      |
| Months Supply of Inventory      | 0.9       | 0.5       | - 44.4%                              |              |              |                                      |

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



## **Median Sales Price – Townhouse-Condo**

