

Local Market Update for February 2022

A Research Tool Provided by the Colorado Association of REALTORS®

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Your Agent is a REALTOR®

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are the same!



La Plata County

Contact the Durango Area Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

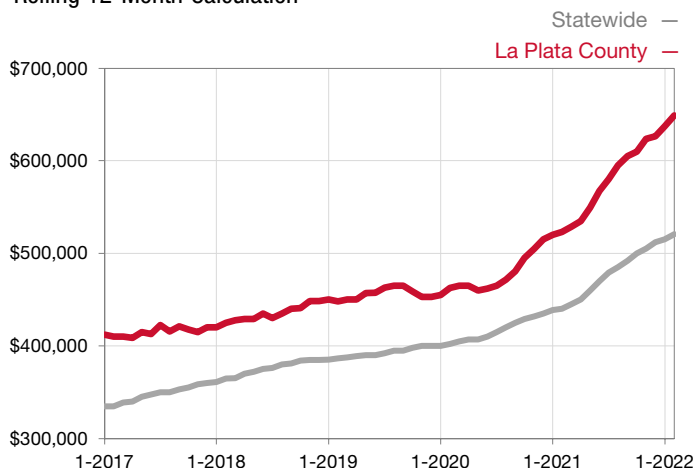
Single Family	February			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 02-2021	Thru 02-2022	Percent Change from Previous Year
New Listings	63	51	- 19.0%	134	100	- 25.4%
Sold Listings	49	37	- 24.5%	104	72	- 30.8%
Median Sales Price*	\$535,000	\$715,000	+ 33.6%	\$550,000	\$677,013	+ 23.1%
Average Sales Price*	\$674,237	\$1,001,127	+ 48.5%	\$681,023	\$874,268	+ 28.4%
Percent of List Price Received*	97.5%	101.2%	+ 3.8%	98.0%	100.2%	+ 2.2%
Days on Market Until Sale	136	101	- 25.7%	116	114	- 1.7%
Inventory of Homes for Sale	137	79	- 42.3%	--	--	--
Months Supply of Inventory	1.7	1.1	- 35.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 02-2021	Thru 02-2022	Percent Change from Previous Year
New Listings	26	16	- 38.5%	62	44	- 29.0%
Sold Listings	21	24	+ 14.3%	35	46	+ 31.4%
Median Sales Price*	\$360,000	\$527,000	+ 46.4%	\$350,000	\$514,750	+ 47.1%
Average Sales Price*	\$370,210	\$630,435	+ 70.3%	\$385,876	\$568,848	+ 47.4%
Percent of List Price Received*	99.0%	98.5%	- 0.5%	98.5%	98.8%	+ 0.3%
Days on Market Until Sale	89	67	- 24.7%	88	59	- 33.0%
Inventory of Homes for Sale	30	24	- 20.0%	--	--	--
Months Supply of Inventory	0.9	0.7	- 22.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

