Local Market Update for February 2022

A Research Tool Provided by the Colorado Association of REALTORS®



Not all agents are the same!





Lake County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family	February			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 02-2021	Thru 02-2022	Percent Change from Previous Year
New Listings	3	16	+ 433.3%	21	20	- 4.8%
Sold Listings	7	14	+ 100.0%	14	25	+ 78.6%
Median Sales Price*	\$310,000	\$501,250	+ 61.7%	\$326,500	\$480,000	+ 47.0%
Average Sales Price*	\$371,714	\$572,657	+ 54.1%	\$363,321	\$547,564	+ 50.7%
Percent of List Price Received*	94.0%	102.1%	+ 8.6%	98.0%	100.1%	+ 2.1%
Days on Market Until Sale	32	47	+ 46.9%	20	38	+ 90.0%
Inventory of Homes for Sale	12	10	- 16.7%			
Months Supply of Inventory	0.9	0.7	- 22.2%			

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date			
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 02-2021	Thru 02-2022	Percent Change from Previous Year	
New Listings	0	0		0	0		
Sold Listings	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Average Sales Price*	\$0	\$0		\$0	\$0		
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%		
Days on Market Until Sale	0	0		0	0		
Inventory of Homes for Sale	1	0	- 100.0%				
Months Supply of Inventory	0.8	0.0	- 100.0%				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.





