

Local Market Update for February 2022

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure
Your Agent is a REALTOR®

Not all agents
are the same!



Montezuma County

Contact the Four Corners Board of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

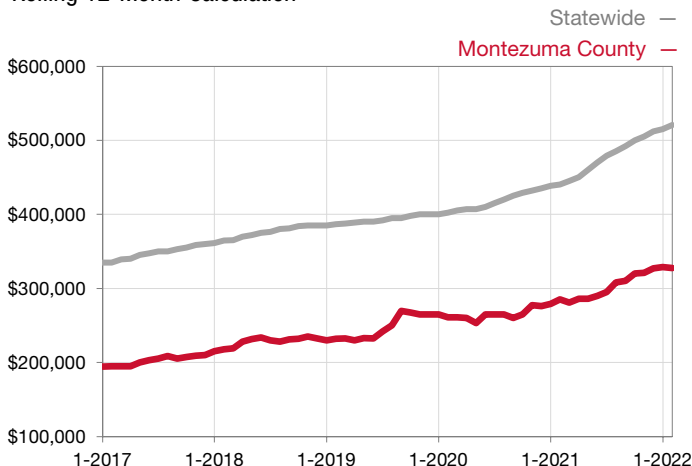
| Single Family | February | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| Key Metrics | 2021 | 2022 | Percent Change from Previous Year | Thru 02-2021 | Thru 02-2022 | Percent Change from Previous Year |
| New Listings | 35 | 27 | - 22.9% | 76 | 67 | - 11.8% |
| Sold Listings | 19 | 24 | + 26.3% | 50 | 50 | 0.0% |
| Median Sales Price* | \$375,000 | \$330,500 | - 11.9% | \$313,950 | \$328,000 | + 4.5% |
| Average Sales Price* | \$386,732 | \$435,019 | + 12.5% | \$335,636 | \$385,348 | + 14.8% |
| Percent of List Price Received* | 98.8% | 98.3% | - 0.5% | 97.9% | 97.4% | - 0.5% |
| Days on Market Until Sale | 118 | 91 | - 22.9% | 119 | 102 | - 14.3% |
| Inventory of Homes for Sale | 89 | 69 | - 22.5% | -- | -- | -- |
| Months Supply of Inventory | 2.8 | 2.0 | - 28.6% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | February | | | Year to Date | | |
|---------------------------------|-----------|-------------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2021 | 2022 | Percent Change from Previous Year | Thru 02-2021 | Thru 02-2022 | Percent Change from Previous Year |
| New Listings | 1 | 2 | + 100.0% | 1 | 2 | + 100.0% |
| Sold Listings | 2 | 0 | - 100.0% | 2 | 0 | - 100.0% |
| Median Sales Price* | \$215,750 | \$0 | - 100.0% | \$215,750 | \$0 | - 100.0% |
| Average Sales Price* | \$215,750 | \$0 | - 100.0% | \$215,750 | \$0 | - 100.0% |
| Percent of List Price Received* | 98.6% | 0.0% | - 100.0% | 98.6% | 0.0% | - 100.0% |
| Days on Market Until Sale | 225 | 0 | - 100.0% | 225 | 0 | - 100.0% |
| Inventory of Homes for Sale | 3 | 5 | + 66.7% | -- | -- | -- |
| Months Supply of Inventory | 2.0 | 3.8 | + 90.0% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

