

Local Market Update for February 2022

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure
Your Agent is a REALTOR®

Not all agents
are the same!



Morgan County

Contact the Morgan County Board of REALTORS®, Logan County Board of REALTORS® or Greeley Area REALTOR® Association for more detailed local statistics or to find a REALTOR® in the area.

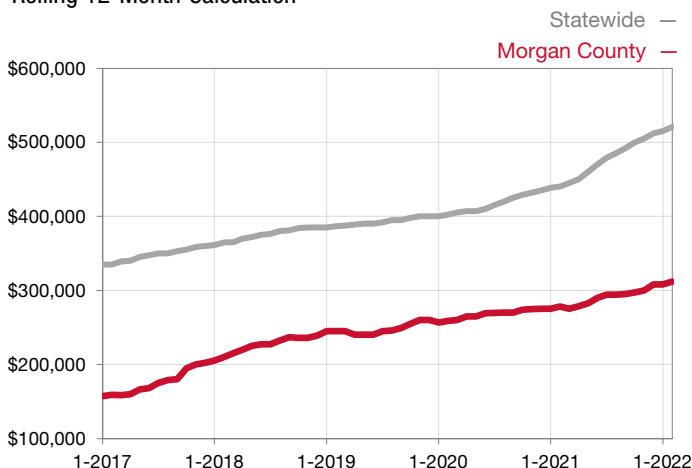
Single Family	February			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 02-2021	Thru 02-2022	Percent Change from Previous Year
New Listings	35	37	+ 5.7%	64	70	+ 9.4%
Sold Listings	39	34	- 12.8%	54	58	+ 7.4%
Median Sales Price*	\$293,000	\$359,668	+ 22.8%	\$286,000	\$332,500	+ 16.3%
Average Sales Price*	\$308,652	\$373,402	+ 21.0%	\$313,231	\$352,579	+ 12.6%
Percent of List Price Received*	98.7%	99.1%	+ 0.4%	98.4%	98.6%	+ 0.2%
Days on Market Until Sale	50	47	- 6.0%	51	48	- 5.9%
Inventory of Homes for Sale	37	34	- 8.1%	--	--	--
Months Supply of Inventory	0.9	0.9	0.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 02-2021	Thru 02-2022	Percent Change from Previous Year
New Listings	2	1	- 50.0%	4	1	- 75.0%
Sold Listings	2	3	+ 50.0%	2	6	+ 200.0%
Median Sales Price*	\$216,000	\$260,900	+ 20.8%	\$216,000	\$260,570	+ 20.6%
Average Sales Price*	\$216,000	\$263,267	+ 21.9%	\$216,000	\$268,340	+ 24.2%
Percent of List Price Received*	96.8%	98.4%	+ 1.7%	96.8%	99.5%	+ 2.8%
Days on Market Until Sale	48	22	- 54.2%	48	12	- 75.0%
Inventory of Homes for Sale	2	2	0.0%	--	--	--
Months Supply of Inventory	1.8	0.8	- 55.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

