

Local Market Update for February 2022

A Research Tool Provided by the Colorado Association of REALTORS®

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Second Congressional District

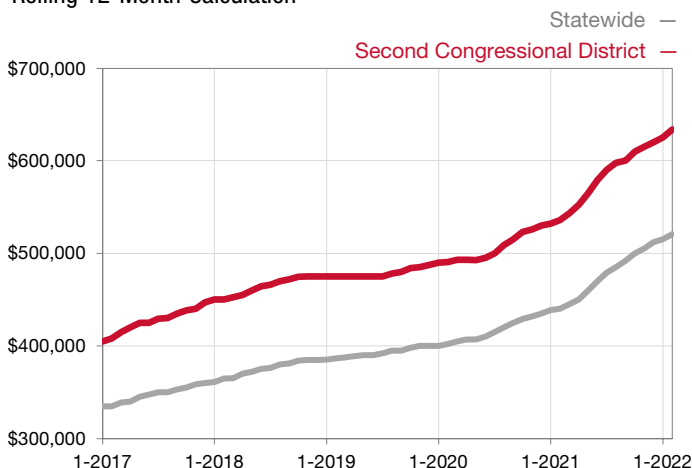
Single Family	February			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 02-2021	Thru 02-2022	Percent Change from Previous Year
New Listings	875	806	- 7.9%	1,663	1,435	- 13.7%
Sold Listings	719	587	- 18.4%	1,328	1,143	- 13.9%
Median Sales Price*	\$575,000	\$710,000	+ 23.5%	\$552,500	\$685,000	+ 24.0%
Average Sales Price*	\$908,961	\$1,127,478	+ 24.0%	\$853,141	\$1,066,573	+ 25.0%
Percent of List Price Received*	101.6%	104.4%	+ 2.8%	101.2%	102.9%	+ 1.7%
Days on Market Until Sale	45	30	- 33.3%	41	31	- 24.4%
Inventory of Homes for Sale	883	505	- 42.8%	--	--	--
Months Supply of Inventory	0.8	0.5	- 37.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 02-2021	Thru 02-2022	Percent Change from Previous Year
New Listings	503	523	+ 4.0%	1,098	878	- 20.0%
Sold Listings	451	341	- 24.4%	828	692	- 16.4%
Median Sales Price*	\$390,607	\$475,000	+ 21.6%	\$400,000	\$495,000	+ 23.8%
Average Sales Price*	\$527,944	\$724,511	+ 37.2%	\$559,600	\$697,419	+ 24.6%
Percent of List Price Received*	100.0%	103.2%	+ 3.2%	99.7%	102.4%	+ 2.7%
Days on Market Until Sale	68	22	- 67.6%	60	30	- 50.0%
Inventory of Homes for Sale	769	445	- 42.1%	--	--	--
Months Supply of Inventory	1.4	0.8	- 42.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

