

# Local Market Update for February 2022

A Research Tool Provided by the Colorado Association of REALTORS®

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## Seventh Congressional District

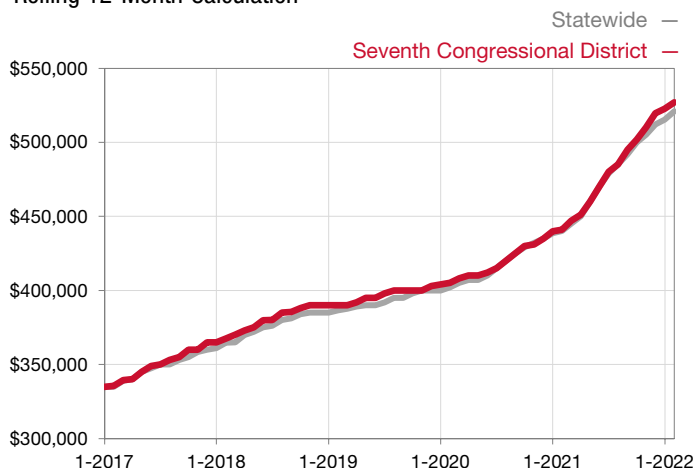
Single Family	February			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 02-2021	Thru 02-2022	Percent Change from Previous Year
New Listings	656	659	+ 0.5%	1,308	1,185	- 9.4%
Sold Listings	623	512	- 17.8%	1,125	1,040	- 7.6%
Median Sales Price*	\$470,430	\$574,340	+ 22.1%	\$465,000	\$557,000	+ 19.8%
Average Sales Price*	\$502,220	\$618,001	+ 23.1%	\$501,976	\$594,004	+ 18.3%
Percent of List Price Received*	102.6%	105.7%	+ 3.0%	102.1%	104.0%	+ 1.9%
Days on Market Until Sale	18	12	- 33.3%	19	16	- 15.8%
Inventory of Homes for Sale	440	176	- 60.0%	--	--	--
Months Supply of Inventory	0.5	0.2	- 60.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 02-2021	Thru 02-2022	Percent Change from Previous Year
New Listings	313	293	- 6.4%	648	567	- 12.5%
Sold Listings	316	279	- 11.7%	620	532	- 14.2%
Median Sales Price*	\$295,000	\$348,000	+ 18.0%	\$290,000	\$350,750	+ 20.9%
Average Sales Price*	\$311,867	\$366,645	+ 17.6%	\$308,801	\$367,606	+ 19.0%
Percent of List Price Received*	101.3%	104.4%	+ 3.1%	100.6%	103.5%	+ 2.9%
Days on Market Until Sale	23	14	- 39.1%	24	15	- 37.5%
Inventory of Homes for Sale	206	53	- 74.3%	--	--	--
Months Supply of Inventory	0.6	0.1	- 83.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family  
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo  
Rolling 12-Month Calculation

