

Local Market Update for February 2022

A Research Tool Provided by the Colorado Association of REALTORS®

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Your Agent is a REALTOR®

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are the same!



Summit County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

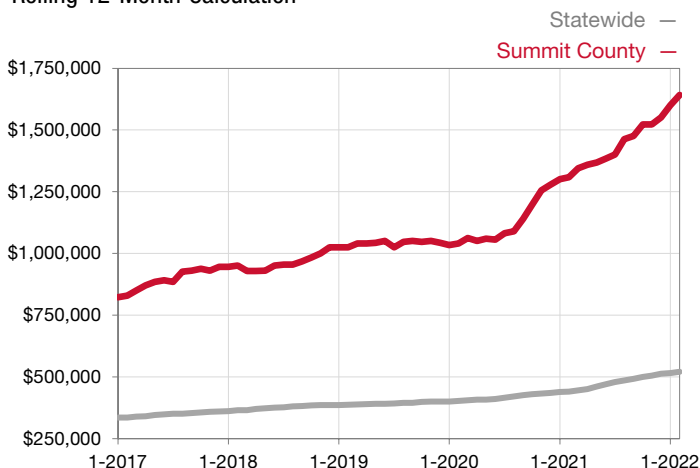
Single Family	February			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 02-2021	Thru 02-2022	Percent Change from Previous Year
New Listings	54	45	- 16.7%	108	86	- 20.4%
Sold Listings	41	35	- 14.6%	79	66	- 16.5%
Median Sales Price*	\$1,379,500	\$1,929,120	+ 39.8%	\$1,367,500	\$1,948,310	+ 42.5%
Average Sales Price*	\$1,911,298	\$2,198,309	+ 15.0%	\$1,705,696	\$2,478,152	+ 45.3%
Percent of List Price Received*	99.6%	101.2%	+ 1.6%	99.4%	99.8%	+ 0.4%
Days on Market Until Sale	64	38	- 40.6%	57	45	- 21.1%
Inventory of Homes for Sale	86	81	- 5.8%	--	--	--
Months Supply of Inventory	1.5	1.4	- 6.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 02-2021	Thru 02-2022	Percent Change from Previous Year
New Listings	130	123	- 5.4%	320	204	- 36.3%
Sold Listings	106	64	- 39.6%	192	118	- 38.5%
Median Sales Price*	\$449,000	\$585,000	+ 30.3%	\$545,000	\$683,040	+ 25.3%
Average Sales Price*	\$552,663	\$786,779	+ 42.4%	\$596,517	\$769,285	+ 29.0%
Percent of List Price Received*	98.7%	101.4%	+ 2.7%	99.2%	101.8%	+ 2.6%
Days on Market Until Sale	108	17	- 84.3%	80	22	- 72.5%
Inventory of Homes for Sale	288	204	- 29.2%	--	--	--
Months Supply of Inventory	2.2	1.6	- 27.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

