

Local Market Update for February 2022

A Research Tool Provided by the Colorado Association of REALTORS®

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Your Agent is a REALTOR®

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are the same!



Teller County

Contact the Pikes Peak Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

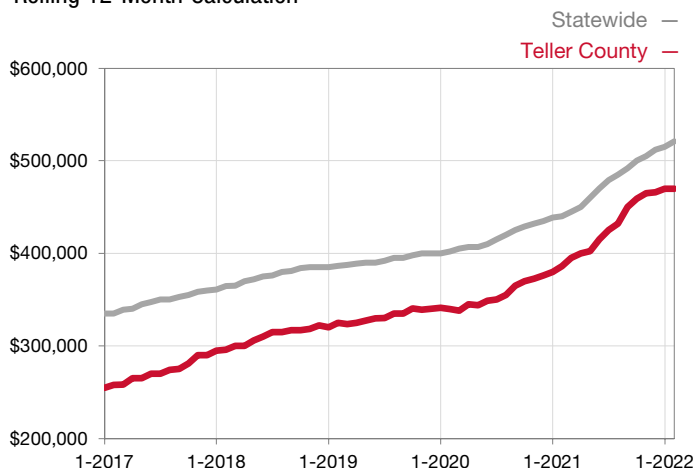
Single Family	February			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 02-2021	Thru 02-2022	Percent Change from Previous Year
New Listings	55	40	- 27.3%	96	85	- 11.5%
Sold Listings	42	39	- 7.1%	97	99	+ 2.1%
Median Sales Price*	\$450,000	\$465,500	+ 3.4%	\$410,000	\$450,000	+ 9.8%
Average Sales Price*	\$595,461	\$568,856	- 4.5%	\$484,998	\$518,183	+ 6.8%
Percent of List Price Received*	101.0%	101.4%	+ 0.4%	100.4%	100.6%	+ 0.2%
Days on Market Until Sale	41	22	- 46.3%	26	22	- 15.4%
Inventory of Homes for Sale	64	60	- 6.3%	--	--	--
Months Supply of Inventory	0.9	0.8	- 11.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 02-2021	Thru 02-2022	Percent Change from Previous Year
New Listings	4	8	+ 100.0%	12	13	+ 8.3%
Sold Listings	2	0	- 100.0%	4	3	- 25.0%
Median Sales Price*	\$289,000	\$0	- 100.0%	\$302,000	\$335,000	+ 10.9%
Average Sales Price*	\$289,000	\$0	- 100.0%	\$295,750	\$338,167	+ 14.3%
Percent of List Price Received*	103.1%	0.0%	- 100.0%	100.8%	98.1%	- 2.7%
Days on Market Until Sale	28	0	- 100.0%	19	29	+ 52.6%
Inventory of Homes for Sale	9	5	- 44.4%	--	--	--
Months Supply of Inventory	3.0	1.3	- 56.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

