

# Local Market Update for February 2022

A Research Tool Provided by the Colorado Association of REALTORS®

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## Third Congressional District

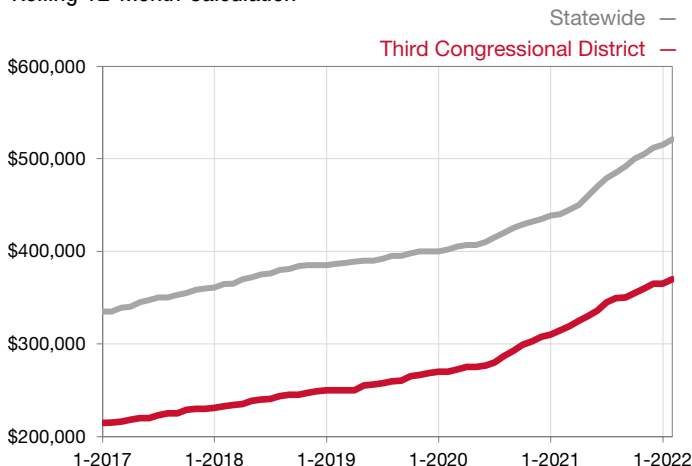
Single Family	February			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 02-2021	Thru 02-2022	Percent Change from Previous Year
New Listings	1,171	958	- 18.2%	2,177	1,879	- 13.7%
Sold Listings	835	805	- 3.6%	1,719	1,635	- 4.9%
Median Sales Price*	\$315,000	<b>\$385,000</b>	+ 22.2%	\$318,450	<b>\$375,000</b>	+ 17.8%
Average Sales Price*	\$509,577	<b>\$638,955</b>	+ 25.4%	\$555,091	<b>\$627,201</b>	+ 13.0%
Percent of List Price Received*	98.7%	<b>98.6%</b>	- 0.1%	98.3%	<b>98.5%</b>	+ 0.2%
Days on Market Until Sale	88	79	- 10.2%	91	77	- 15.4%
Inventory of Homes for Sale	2,326	1,358	- 41.6%	--	--	--
Months Supply of Inventory	1.9	1.1	- 42.1%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 02-2021	Thru 02-2022	Percent Change from Previous Year
New Listings	320	170	- 46.9%	550	357	- 35.1%
Sold Listings	216	171	- 20.8%	400	312	- 22.0%
Median Sales Price*	\$383,250	<b>\$403,000</b>	+ 5.2%	\$364,950	<b>\$438,750</b>	+ 20.2%
Average Sales Price*	\$739,841	<b>\$1,008,412</b>	+ 36.3%	\$686,450	<b>\$961,688</b>	+ 40.1%
Percent of List Price Received*	98.7%	<b>99.7%</b>	+ 1.0%	98.4%	<b>99.5%</b>	+ 1.1%
Days on Market Until Sale	80	69	- 13.8%	89	63	- 29.2%
Inventory of Homes for Sale	564	165	- 70.7%	--	--	--
Months Supply of Inventory	2.3	0.6	- 73.9%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family  
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo  
Rolling 12-Month Calculation

