## **Local Market Update for January 2023**





Not all agents are the same!

## **Bent County**

| Single Family                   | January   |           |                                      | Year to Date |              |                                      |  |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics                     | 2022      | 2023      | Percent Change<br>from Previous Year | Thru 01-2022 | Thru 01-2023 | Percent Change<br>from Previous Year |  |
| New Listings                    | 1         | 4         | + 300.0%                             | 1            | 4            | + 300.0%                             |  |
| Sold Listings                   | 3         | 3         | 0.0%                                 | 3            | 3            | 0.0%                                 |  |
| Median Sales Price*             | \$185,000 | \$155,000 | - 16.2%                              | \$185,000    | \$155,000    | - 16.2%                              |  |
| Average Sales Price*            | \$154,333 | \$204,000 | + 32.2%                              | \$154,333    | \$204,000    | + 32.2%                              |  |
| Percent of List Price Received* | 78.9%     | 97.0%     | + 22.9%                              | 78.9%        | 97.0%        | + 22.9%                              |  |
| Days on Market Until Sale       | 49        | 151       | + 208.2%                             | 49           | 151          | + 208.2%                             |  |
| Inventory of Homes for Sale     | 7         | 9         | + 28.6%                              |              |              |                                      |  |
| Months Supply of Inventory      | 1.7       | 2.5       | + 47.1%                              |              |              |                                      |  |

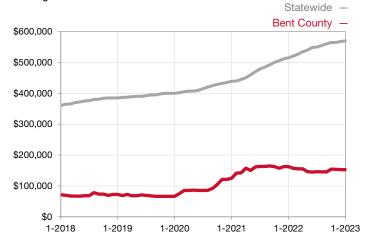
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo                 | January |      |                                      | Year to Date |              |                                   |  |
|---------------------------------|---------|------|--------------------------------------|--------------|--------------|-----------------------------------|--|
| Key Metrics                     | 2022    | 2023 | Percent Change<br>from Previous Year | Thru 01-2022 | Thru 01-2023 | Percent Change from Previous Year |  |
| New Listings                    | 0       | 0    |                                      | 0            | 0            |                                   |  |
| Sold Listings                   | 0       | 0    |                                      | 0            | 0            |                                   |  |
| Median Sales Price*             | \$0     | \$0  |                                      | \$0          | \$0          |                                   |  |
| Average Sales Price*            | \$0     | \$0  |                                      | \$0          | \$0          |                                   |  |
| Percent of List Price Received* | 0.0%    | 0.0% |                                      | 0.0%         | 0.0%         |                                   |  |
| Days on Market Until Sale       | 0       | 0    |                                      | 0            | 0            |                                   |  |
| Inventory of Homes for Sale     | 0       | 0    |                                      |              |              |                                   |  |
| Months Supply of Inventory      | 0.0     | 0.0  |                                      |              |              |                                   |  |

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Rolling 12-Month Calculation



## Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation

