

Local Market Update for January 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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Fourth Congressional District

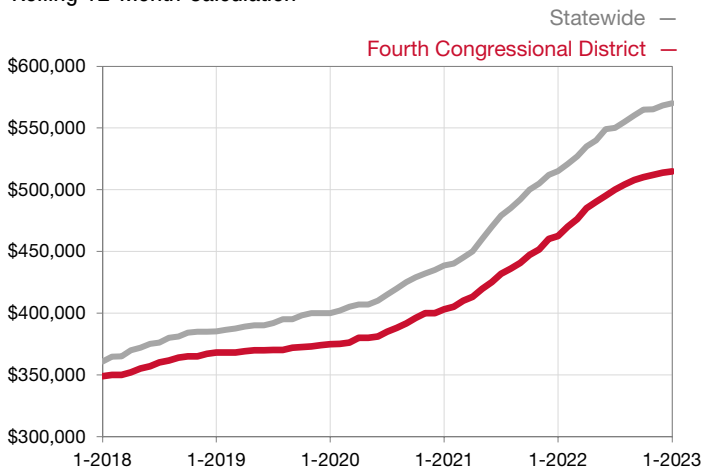
Single Family	January			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 01-2022	Thru 01-2023	Percent Change from Previous Year
New Listings	891	765	- 14.1%	891	765	- 14.1%
Sold Listings	758	546	- 28.0%	758	546	- 28.0%
Median Sales Price*	\$490,831	\$485,000	- 1.2%	\$490,831	\$485,000	- 1.2%
Average Sales Price*	\$515,703	\$577,610	+ 12.0%	\$515,703	\$577,610	+ 12.0%
Percent of List Price Received*	100.7%	98.3%	- 2.4%	100.7%	98.3%	- 2.4%
Days on Market Until Sale	50	74	+ 48.0%	50	74	+ 48.0%
Inventory of Homes for Sale	993	1,645	+ 65.7%	--	--	--
Months Supply of Inventory	0.8	1.7	+ 112.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	January			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 01-2022	Thru 01-2023	Percent Change from Previous Year
New Listings	161	146	- 9.3%	161	146	- 9.3%
Sold Listings	172	106	- 38.4%	172	106	- 38.4%
Median Sales Price*	\$351,250	\$386,473	+ 10.0%	\$351,250	\$386,473	+ 10.0%
Average Sales Price*	\$371,596	\$393,537	+ 5.9%	\$371,596	\$393,537	+ 5.9%
Percent of List Price Received*	102.0%	99.4%	- 2.5%	102.0%	99.4%	- 2.5%
Days on Market Until Sale	81	108	+ 33.3%	81	108	+ 33.3%
Inventory of Homes for Sale	109	341	+ 212.8%	--	--	--
Months Supply of Inventory	0.5	1.9	+ 280.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

