

Local Market Update for January 2023

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure
Your Agent is a REALTOR®

Not all agents
are the same!



Garfield County

Contact the Glenwood Springs Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

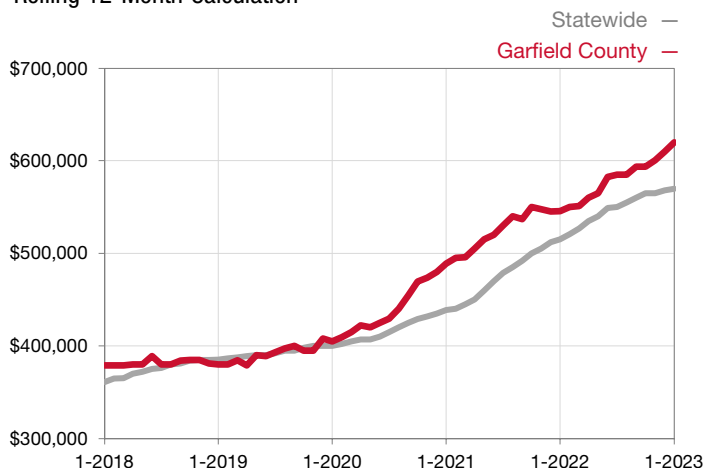
Single Family	January			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 01-2022	Thru 01-2023	Percent Change from Previous Year
New Listings	42	45	+ 7.1%	42	45	+ 7.1%
Sold Listings	45	34	- 24.4%	45	34	- 24.4%
Median Sales Price*	\$475,000	\$557,225	+ 17.3%	\$475,000	\$557,225	+ 17.3%
Average Sales Price*	\$653,774	\$704,128	+ 7.7%	\$653,774	\$704,128	+ 7.7%
Percent of List Price Received*	99.2%	97.4%	- 1.8%	99.2%	97.4%	- 1.8%
Days on Market Until Sale	43	58	+ 34.9%	43	58	+ 34.9%
Inventory of Homes for Sale	122	126	+ 3.3%	--	--	--
Months Supply of Inventory	1.6	2.3	+ 43.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	January			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 01-2022	Thru 01-2023	Percent Change from Previous Year
New Listings	20	8	- 60.0%	20	8	- 60.0%
Sold Listings	13	11	- 15.4%	13	11	- 15.4%
Median Sales Price*	\$476,000	\$475,000	- 0.2%	\$476,000	\$475,000	- 0.2%
Average Sales Price*	\$541,065	\$442,719	- 18.2%	\$541,065	\$442,719	- 18.2%
Percent of List Price Received*	100.9%	98.0%	- 2.9%	100.9%	98.0%	- 2.9%
Days on Market Until Sale	78	35	- 55.1%	78	35	- 55.1%
Inventory of Homes for Sale	38	25	- 34.2%	--	--	--
Months Supply of Inventory	1.3	1.3	0.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

