Local Market Update for January 2023







Ouray County

Contact the Montrose Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family	January			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 01-2022	Thru 01-2023	Percent Change from Previous Year	
New Listings	5	5	0.0%	5	5	0.0%	
Sold Listings	6	5	- 16.7%	6	5	- 16.7%	
Median Sales Price*	\$602,500	\$1,000,000	+ 66.0%	\$602,500	\$1,000,000	+ 66.0%	
Average Sales Price*	\$536,833	\$1,283,400	+ 139.1%	\$536,833	\$1,283,400	+ 139.1%	
Percent of List Price Received*	94.5%	92.3%	- 2.3%	94.5%	92.3%	- 2.3%	
Days on Market Until Sale	211	115	- 45.5%	211	115	- 45.5%	
Inventory of Homes for Sale	18	27	+ 50.0%				
Months Supply of Inventory	1.6	3.5	+ 118.8%				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	January			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 01-2022	Thru 01-2023	Percent Change from Previous Year	
New Listings	3	6	+ 100.0%	3	6	+ 100.0%	
Sold Listings	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Average Sales Price*	\$0	\$0		\$0	\$0		
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%		
Days on Market Until Sale	0	0		0	0		
Inventory of Homes for Sale	7	12	+ 71.4%				
Months Supply of Inventory	2.9	6.0	+ 106.9%				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.





