

Local Market Update for January 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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Seventh Congressional District

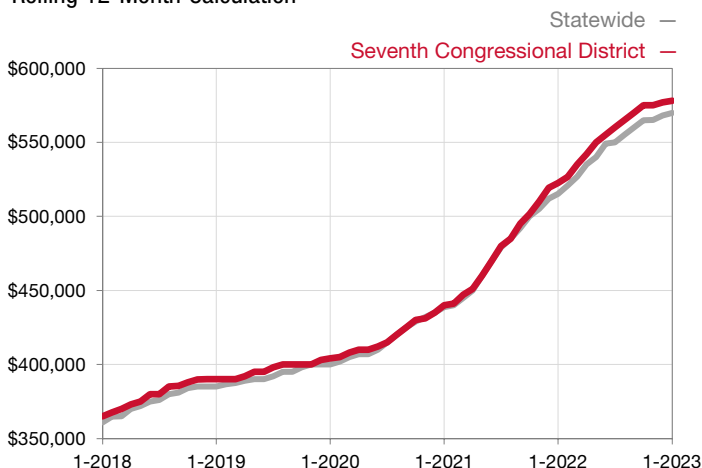
Single Family	January			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 01-2022	Thru 01-2023	Percent Change from Previous Year
New Listings	524	469	- 10.5%	524	469	- 10.5%
Sold Listings	531	372	- 29.9%	531	372	- 29.9%
Median Sales Price*	\$545,000	\$525,000	- 3.7%	\$545,000	\$525,000	- 3.7%
Average Sales Price*	\$570,372	\$556,577	- 2.4%	\$570,372	\$556,577	- 2.4%
Percent of List Price Received*	102.3%	98.4%	- 3.8%	102.3%	98.4%	- 3.8%
Days on Market Until Sale	19	47	+ 147.4%	19	47	+ 147.4%
Inventory of Homes for Sale	320	700	+ 118.8%	--	--	--
Months Supply of Inventory	0.4	1.1	+ 175.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	January			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 01-2022	Thru 01-2023	Percent Change from Previous Year
New Listings	275	239	- 13.1%	275	239	- 13.1%
Sold Listings	253	169	- 33.2%	253	169	- 33.2%
Median Sales Price*	\$355,000	\$349,000	- 1.7%	\$355,000	\$349,000	- 1.7%
Average Sales Price*	\$368,666	\$382,394	+ 3.7%	\$368,666	\$382,394	+ 3.7%
Percent of List Price Received*	102.5%	98.9%	- 3.5%	102.5%	98.9%	- 3.5%
Days on Market Until Sale	16	37	+ 131.3%	16	37	+ 131.3%
Inventory of Homes for Sale	154	285	+ 85.1%	--	--	--
Months Supply of Inventory	0.4	0.9	+ 125.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

