

Local Market Update for January 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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Sixth Congressional District

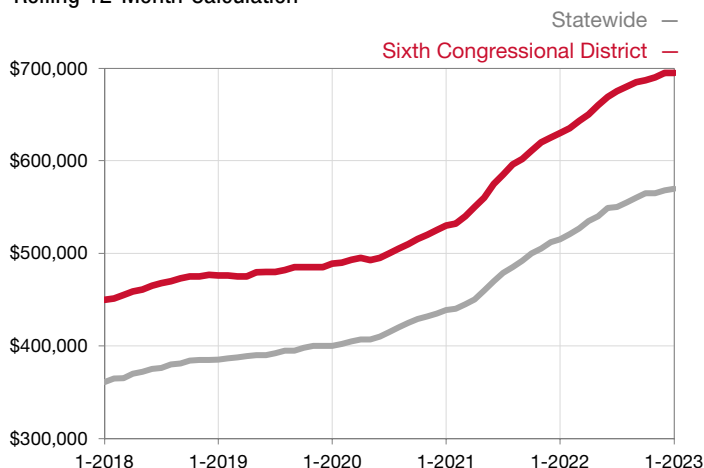
Single Family	January			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 01-2022	Thru 01-2023	Percent Change from Previous Year
New Listings	965	761	- 21.1%	965	761	- 21.1%
Sold Listings	722	562	- 22.2%	722	562	- 22.2%
Median Sales Price*	\$665,000	\$650,000	- 2.3%	\$665,000	\$650,000	- 2.3%
Average Sales Price*	\$762,770	\$775,068	+ 1.6%	\$762,770	\$775,068	+ 1.6%
Percent of List Price Received*	102.2%	97.8%	- 4.3%	102.2%	97.8%	- 4.3%
Days on Market Until Sale	19	55	+ 189.5%	19	55	+ 189.5%
Inventory of Homes for Sale	682	1,272	+ 86.5%	--	--	--
Months Supply of Inventory	0.5	1.1	+ 120.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	January			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 01-2022	Thru 01-2023	Percent Change from Previous Year
New Listings	256	210	- 18.0%	256	210	- 18.0%
Sold Listings	238	157	- 34.0%	238	157	- 34.0%
Median Sales Price*	\$415,000	\$420,000	+ 1.2%	\$415,000	\$420,000	+ 1.2%
Average Sales Price*	\$432,420	\$445,405	+ 3.0%	\$432,420	\$445,405	+ 3.0%
Percent of List Price Received*	102.1%	98.5%	- 3.5%	102.1%	98.5%	- 3.5%
Days on Market Until Sale	14	41	+ 192.9%	14	41	+ 192.9%
Inventory of Homes for Sale	132	274	+ 107.6%	--	--	--
Months Supply of Inventory	0.4	0.9	+ 125.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

