

Local Market Update for January 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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Your Agent is a REALTOR®

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are the same!



Summit County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

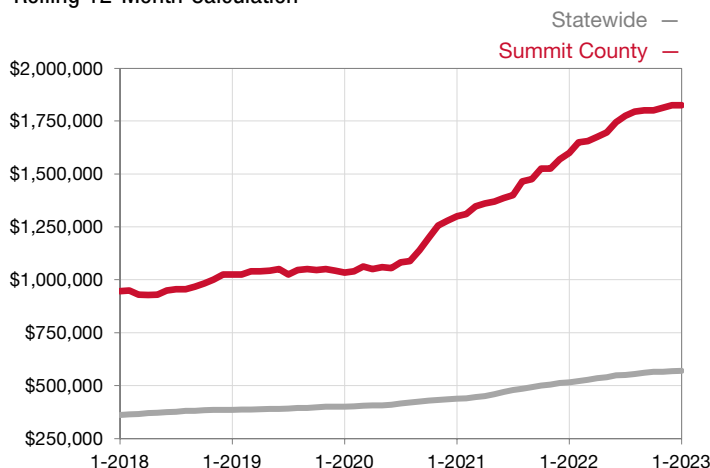
Single Family	January			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 01-2022	Thru 01-2023	Percent Change from Previous Year
New Listings	40	24	- 40.0%	40	24	- 40.0%
Sold Listings	31	23	- 25.8%	31	23	- 25.8%
Median Sales Price*	\$1,967,500	\$1,912,125	- 2.8%	\$1,967,500	\$1,912,125	- 2.8%
Average Sales Price*	\$2,794,103	\$1,964,757	- 29.7%	\$2,794,103	\$1,964,757	- 29.7%
Percent of List Price Received*	98.3%	97.7%	- 0.6%	98.3%	97.7%	- 0.6%
Days on Market Until Sale	52	78	+ 50.0%	52	78	+ 50.0%
Inventory of Homes for Sale	76	123	+ 61.8%	--	--	--
Months Supply of Inventory	1.3	3.2	+ 146.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	January			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 01-2022	Thru 01-2023	Percent Change from Previous Year
New Listings	82	54	- 34.1%	82	54	- 34.1%
Sold Listings	54	36	- 33.3%	54	36	- 33.3%
Median Sales Price*	\$710,500	\$615,000	- 13.4%	\$710,500	\$615,000	- 13.4%
Average Sales Price*	\$748,551	\$826,974	+ 10.5%	\$748,551	\$826,974	+ 10.5%
Percent of List Price Received*	102.2%	97.1%	- 5.0%	102.2%	97.1%	- 5.0%
Days on Market Until Sale	27	51	+ 88.9%	27	51	+ 88.9%
Inventory of Homes for Sale	189	261	+ 38.1%	--	--	--
Months Supply of Inventory	1.5	3.2	+ 113.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

