

Local Market Update for January 2023

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure
Your Agent is a REALTOR®

Not all agents
are the same!



Teller County

Contact the Pikes Peak Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

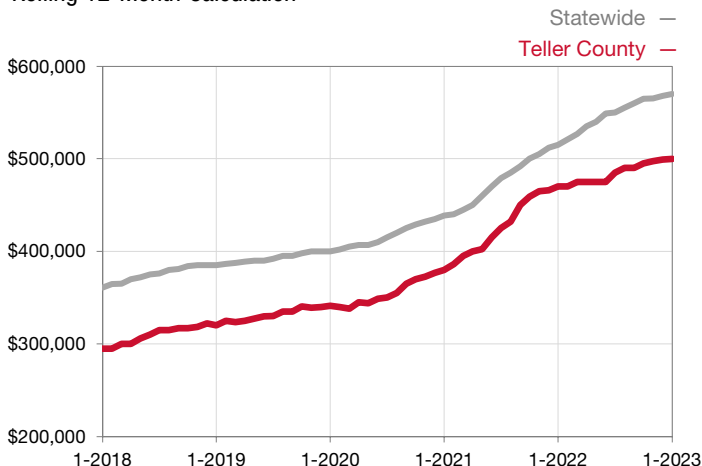
Single Family	January			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 01-2022	Thru 01-2023	Percent Change from Previous Year
New Listings	47	39	- 17.0%	47	39	- 17.0%
Sold Listings	60	27	- 55.0%	60	27	- 55.0%
Median Sales Price*	\$443,750	\$550,000	+ 23.9%	\$443,750	\$550,000	+ 23.9%
Average Sales Price*	\$485,245	\$633,568	+ 30.6%	\$485,245	\$633,568	+ 30.6%
Percent of List Price Received*	100.1%	97.6%	- 2.5%	100.1%	97.6%	- 2.5%
Days on Market Until Sale	22	53	+ 140.9%	22	53	+ 140.9%
Inventory of Homes for Sale	81	124	+ 53.1%	--	--	--
Months Supply of Inventory	1.1	2.1	+ 90.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	January			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 01-2022	Thru 01-2023	Percent Change from Previous Year
New Listings	7	7	0.0%	7	7	0.0%
Sold Listings	3	2	- 33.3%	3	2	- 33.3%
Median Sales Price*	\$335,000	\$323,500	- 3.4%	\$335,000	\$323,500	- 3.4%
Average Sales Price*	\$338,167	\$323,500	- 4.3%	\$338,167	\$323,500	- 4.3%
Percent of List Price Received*	98.1%	100.0%	+ 1.9%	98.1%	100.0%	+ 1.9%
Days on Market Until Sale	29	26	- 10.3%	29	26	- 10.3%
Inventory of Homes for Sale	17	8	- 52.9%	--	--	--
Months Supply of Inventory	4.7	1.9	- 59.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

