

Local Market Update for February 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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Elbert County

Contact the Denver Metro Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

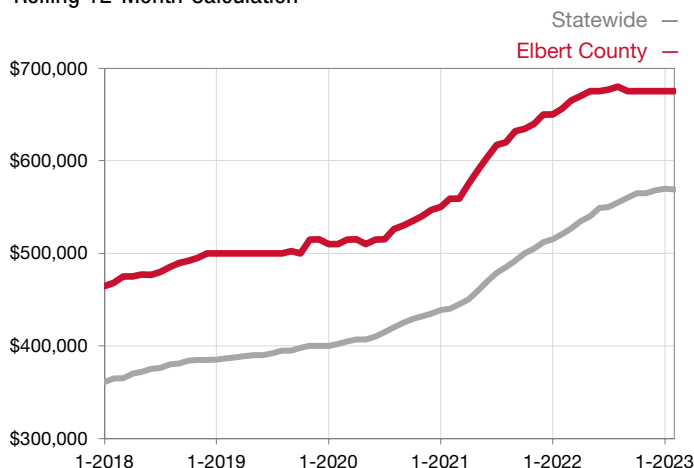
Single Family	February			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 02-2022	Thru 02-2023	Percent Change from Previous Year
New Listings	66	58	- 12.1%	101	94	- 6.9%
Sold Listings	44	26	- 40.9%	72	53	- 26.4%
Median Sales Price*	\$663,550	\$680,780	+ 2.6%	\$649,000	\$649,564	+ 0.1%
Average Sales Price*	\$774,318	\$776,810	+ 0.3%	\$724,929	\$935,008	+ 29.0%
Percent of List Price Received*	100.5%	98.1%	- 2.4%	100.9%	98.2%	- 2.7%
Days on Market Until Sale	48	67	+ 39.6%	34	69	+ 102.9%
Inventory of Homes for Sale	81	108	+ 33.3%	--	--	--
Months Supply of Inventory	1.5	2.3	+ 53.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 02-2022	Thru 02-2023	Percent Change from Previous Year
New Listings	0	1	--	1	1	0.0%
Sold Listings	1	0	- 100.0%	1	0	- 100.0%
Median Sales Price*	\$305,000	\$0	- 100.0%	\$305,000	\$0	- 100.0%
Average Sales Price*	\$305,000	\$0	- 100.0%	\$305,000	\$0	- 100.0%
Percent of List Price Received*	113.4%	0.0%	- 100.0%	113.4%	0.0%	- 100.0%
Days on Market Until Sale	4	0	- 100.0%	4	0	- 100.0%
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

