

Local Market Update for February 2023

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure
Your Agent is a REALTOR®

Not all agents
are the same!



La Plata County

Contact the Durango Area Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

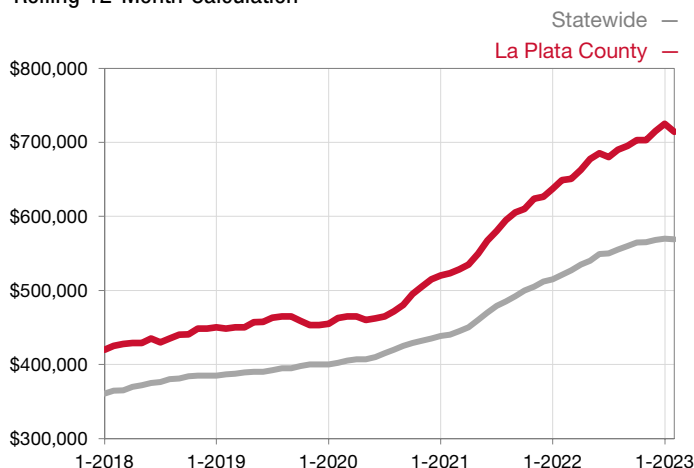
Single Family	February			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 02-2022	Thru 02-2023	Percent Change from Previous Year
New Listings	62	22	- 64.5%	115	50	- 56.5%
Sold Listings	37	33	- 10.8%	72	50	- 30.6%
Median Sales Price*	\$715,000	\$535,000	- 25.2%	\$677,013	\$627,500	- 7.3%
Average Sales Price*	\$1,001,127	\$682,901	- 31.8%	\$874,268	\$717,456	- 17.9%
Percent of List Price Received*	101.2%	97.0%	- 4.2%	100.2%	96.2%	- 4.0%
Days on Market Until Sale	101	91	- 9.9%	114	99	- 13.2%
Inventory of Homes for Sale	96	101	+ 5.2%	--	--	--
Months Supply of Inventory	1.3	1.8	+ 38.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 02-2022	Thru 02-2023	Percent Change from Previous Year
New Listings	17	11	- 35.3%	45	20	- 55.6%
Sold Listings	24	10	- 58.3%	46	25	- 45.7%
Median Sales Price*	\$527,000	\$356,688	- 32.3%	\$514,750	\$520,000	+ 1.0%
Average Sales Price*	\$630,435	\$414,538	- 34.2%	\$568,848	\$503,775	- 11.4%
Percent of List Price Received*	98.5%	98.3%	- 0.2%	98.8%	97.2%	- 1.6%
Days on Market Until Sale	67	90	+ 34.3%	59	84	+ 42.4%
Inventory of Homes for Sale	35	38	+ 8.6%	--	--	--
Months Supply of Inventory	1.1	1.6	+ 45.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

