

Local Market Update for February 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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Your Agent is a REALTOR®

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are the same!



Montezuma County

Contact the Four Corners Board of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

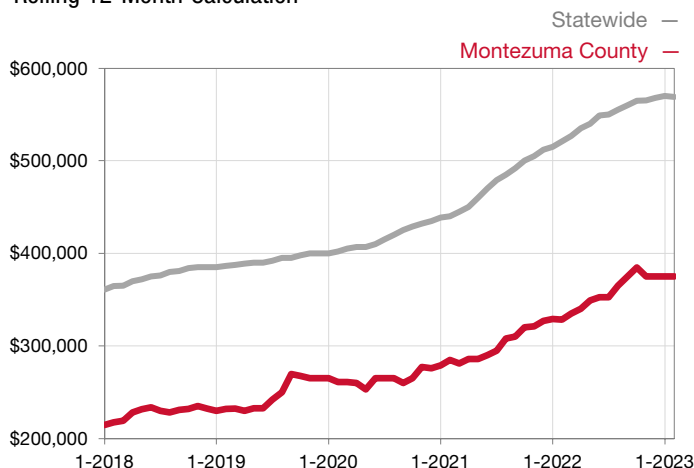
Single Family	February			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 02-2022	Thru 02-2023	Percent Change from Previous Year
New Listings	28	11	- 60.7%	69	30	- 56.5%
Sold Listings	25	7	- 72.0%	51	30	- 41.2%
Median Sales Price*	\$335,000	\$323,500	- 3.4%	\$330,000	\$326,750	- 1.0%
Average Sales Price*	\$432,618	\$334,929	- 22.6%	\$385,145	\$356,912	- 7.3%
Percent of List Price Received*	98.3%	99.2%	+ 0.9%	97.4%	97.2%	- 0.2%
Days on Market Until Sale	94	109	+ 16.0%	103	98	- 4.9%
Inventory of Homes for Sale	74	62	- 16.2%	--	--	--
Months Supply of Inventory	2.1	2.1	0.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 02-2022	Thru 02-2023	Percent Change from Previous Year
New Listings	2	0	- 100.0%	2	4	+ 100.0%
Sold Listings	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Average Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Days on Market Until Sale	0	0	--	0	0	--
Inventory of Homes for Sale	5	2	- 60.0%	--	--	--
Months Supply of Inventory	3.8	1.1	- 71.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

