

Local Market Update for February 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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Your Agent is a REALTOR®

Not all agents
are the same!



Morgan County

Contact the Morgan County Board of REALTORS®, Logan County Board of REALTORS® or Greeley Area REALTOR® Association for more detailed local statistics or to find a REALTOR® in the area.

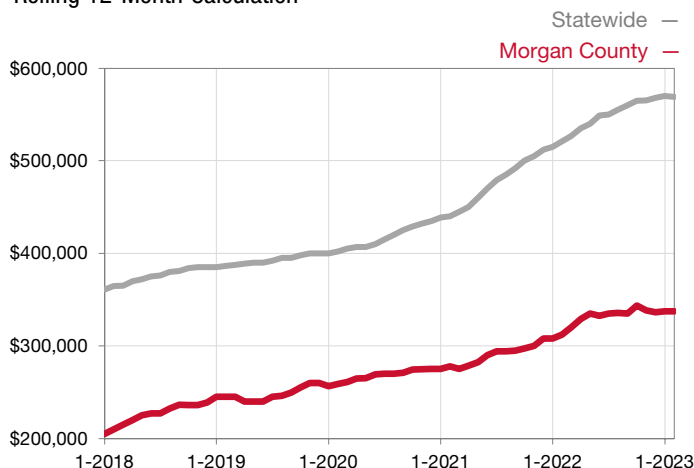
Single Family	February			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 02-2022	Thru 02-2023	Percent Change from Previous Year
New Listings	37	28	- 24.3%	70	62	- 11.4%
Sold Listings	34	35	+ 2.9%	58	55	- 5.2%
Median Sales Price*	\$359,668	\$370,000	+ 2.9%	\$332,500	\$337,500	+ 1.5%
Average Sales Price*	\$373,402	\$365,429	- 2.1%	\$352,579	\$352,730	+ 0.0%
Percent of List Price Received*	99.1%	96.7%	- 2.4%	98.6%	96.5%	- 2.1%
Days on Market Until Sale	47	73	+ 55.3%	48	81	+ 68.8%
Inventory of Homes for Sale	49	86	+ 75.5%	--	--	--
Months Supply of Inventory	1.3	2.5	+ 92.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 02-2022	Thru 02-2023	Percent Change from Previous Year
New Listings	1	0	- 100.0%	1	1	0.0%
Sold Listings	3	0	- 100.0%	6	2	- 66.7%
Median Sales Price*	\$260,900	\$0	- 100.0%	\$260,570	\$231,150	- 11.3%
Average Sales Price*	\$263,267	\$0	- 100.0%	\$268,340	\$231,150	- 13.9%
Percent of List Price Received*	98.4%	0.0%	- 100.0%	99.5%	99.8%	+ 0.3%
Days on Market Until Sale	22	0	- 100.0%	12	44	+ 266.7%
Inventory of Homes for Sale	2	1	- 50.0%	--	--	--
Months Supply of Inventory	0.8	0.5	- 37.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

