

Local Market Update for February 2023

A Research Tool Provided by the Colorado Association of REALTORS®

Routt County

Contact the Steamboat Springs Board of REALTORS® or Craig Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

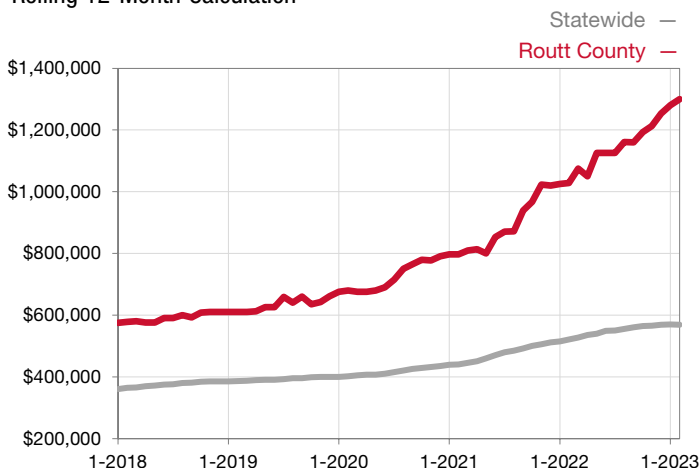
Single Family	February			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 02-2022	Thru 02-2023	Percent Change from Previous Year
New Listings	21	18	- 14.3%	37	32	- 13.5%
Sold Listings	26	13	- 50.0%	46	20	- 56.5%
Median Sales Price*	\$1,100,000	\$1,055,600	- 4.0%	\$1,017,450	\$1,524,043	+ 49.8%
Average Sales Price*	\$1,333,906	\$2,118,912	+ 58.9%	\$1,329,577	\$2,023,827	+ 52.2%
Percent of List Price Received*	98.5%	94.7%	- 3.9%	97.8%	95.9%	- 1.9%
Days on Market Until Sale	83	43	- 48.2%	73	56	- 23.3%
Inventory of Homes for Sale	68	63	- 7.4%	--	--	--
Months Supply of Inventory	1.8	2.5	+ 38.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 02-2022	Thru 02-2023	Percent Change from Previous Year
New Listings	35	13	- 62.9%	59	34	- 42.4%
Sold Listings	23	30	+ 30.4%	46	49	+ 6.5%
Median Sales Price*	\$880,000	\$818,250	- 7.0%	\$759,500	\$795,000	+ 4.7%
Average Sales Price*	\$1,104,852	\$923,370	- 16.4%	\$968,993	\$906,281	- 6.5%
Percent of List Price Received*	102.0%	97.8%	- 4.1%	101.6%	98.8%	- 2.8%
Days on Market Until Sale	31	65	+ 109.7%	30	58	+ 93.3%
Inventory of Homes for Sale	31	35	+ 12.9%	--	--	--
Months Supply of Inventory	0.6	1.1	+ 83.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

