

# Local Market Update for February 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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are the same!



## San Miguel County

Contact the Telluride Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

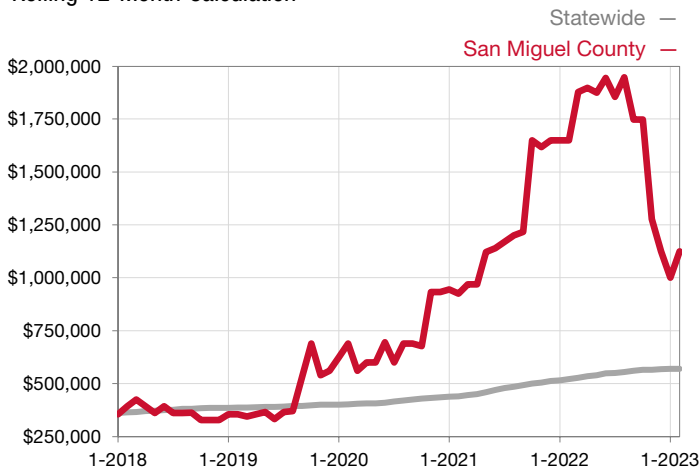
Single Family	February			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 02-2022	Thru 02-2023	Percent Change from Previous Year
New Listings	5	9	+ 80.0%	12	13	+ 8.3%
Sold Listings	3	3	0.0%	9	3	- 66.7%
Median Sales Price*	\$769,000	<b>\$865,000</b>	+ 12.5%	\$850,000	<b>\$865,000</b>	+ 1.8%
Average Sales Price*	\$724,667	<b>\$2,213,333</b>	+ 205.4%	\$2,111,667	<b>\$2,213,333</b>	+ 4.8%
Percent of List Price Received*	87.7%	<b>94.5%</b>	+ 7.8%	93.1%	<b>94.5%</b>	+ 1.5%
Days on Market Until Sale	246	<b>137</b>	- 44.3%	133	<b>137</b>	+ 3.0%
Inventory of Homes for Sale	29	<b>33</b>	+ 13.8%	--	--	--
Months Supply of Inventory	4.6	<b>9.4</b>	+ 104.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 02-2022	Thru 02-2023	Percent Change from Previous Year
New Listings	7	5	- 28.6%	10	6	- 40.0%
Sold Listings	3	3	0.0%	6	7	+ 16.7%
Median Sales Price*	\$1,085,000	<b>\$2,050,000</b>	+ 88.9%	\$1,260,000	<b>\$2,800,000</b>	+ 122.2%
Average Sales Price*	\$956,667	<b>\$2,046,667</b>	+ 113.9%	\$1,318,167	<b>\$2,600,714</b>	+ 97.3%
Percent of List Price Received*	100.8%	<b>95.2%</b>	- 5.6%	98.9%	<b>95.8%</b>	- 3.1%
Days on Market Until Sale	64	<b>154</b>	+ 140.6%	92	<b>102</b>	+ 10.9%
Inventory of Homes for Sale	13	<b>12</b>	- 7.7%	--	--	--
Months Supply of Inventory	3.1	<b>3.4</b>	+ 9.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family  
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo  
Rolling 12-Month Calculation

