

# Local Market Update for February 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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## Seventh Congressional District

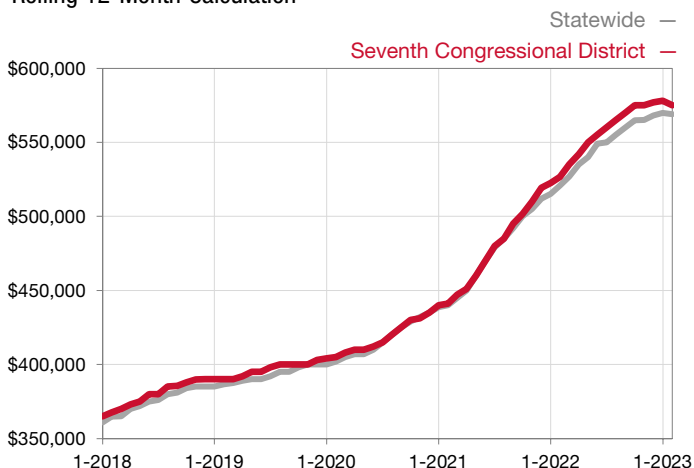
Single Family	February			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 02-2022	Thru 02-2023	Percent Change from Previous Year
New Listings	659	562	- 14.7%	1,183	1,030	- 12.9%
Sold Listings	523	503	- 3.8%	1,054	879	- 16.6%
Median Sales Price*	\$572,000	\$551,961	- 3.5%	\$555,750	\$541,000	- 2.7%
Average Sales Price*	\$617,746	\$592,870	- 4.0%	\$593,879	\$577,511	- 2.8%
Percent of List Price Received*	105.7%	99.0%	- 6.3%	104.0%	98.7%	- 5.1%
Days on Market Until Sale	12	49	+ 308.3%	16	48	+ 200.0%
Inventory of Homes for Sale	305	598	+ 96.1%	--	--	--
Months Supply of Inventory	0.4	0.9	+ 125.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 02-2022	Thru 02-2023	Percent Change from Previous Year
New Listings	295	256	- 13.2%	570	496	- 13.0%
Sold Listings	282	217	- 23.0%	535	389	- 27.3%
Median Sales Price*	\$350,000	\$375,000	+ 7.1%	\$351,000	\$360,000	+ 2.6%
Average Sales Price*	\$368,189	\$402,637	+ 9.4%	\$368,415	\$393,160	+ 6.7%
Percent of List Price Received*	104.4%	99.3%	- 4.9%	103.5%	99.1%	- 4.3%
Days on Market Until Sale	14	41	+ 192.9%	15	39	+ 160.0%
Inventory of Homes for Sale	142	254	+ 78.9%	--	--	--
Months Supply of Inventory	0.4	0.8	+ 100.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family  
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo  
Rolling 12-Month Calculation

