

Local Market Update for February 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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Sixth Congressional District

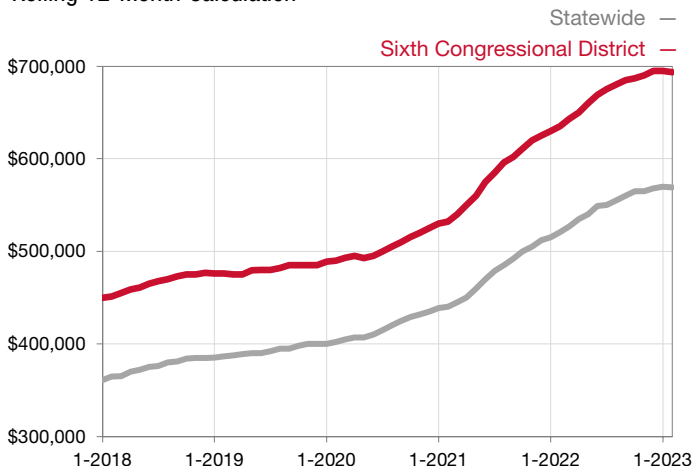
Single Family	February			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 02-2022	Thru 02-2023	Percent Change from Previous Year
New Listings	1,128	941	- 16.6%	2,093	1,699	- 18.8%
Sold Listings	922	736	- 20.2%	1,644	1,302	- 20.8%
Median Sales Price*	\$675,000	\$655,000	- 3.0%	\$670,000	\$650,000	- 3.0%
Average Sales Price*	\$781,514	\$758,779	- 2.9%	\$773,282	\$765,617	- 1.0%
Percent of List Price Received*	104.2%	98.8%	- 5.2%	103.3%	98.4%	- 4.7%
Days on Market Until Sale	17	53	+ 211.8%	18	54	+ 200.0%
Inventory of Homes for Sale	650	1,144	+ 76.0%	--	--	--
Months Supply of Inventory	0.5	1.0	+ 100.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 02-2022	Thru 02-2023	Percent Change from Previous Year
New Listings	290	273	- 5.9%	546	483	- 11.5%
Sold Listings	244	202	- 17.2%	482	359	- 25.5%
Median Sales Price*	\$415,250	\$421,750	+ 1.6%	\$415,000	\$420,000	+ 1.2%
Average Sales Price*	\$452,609	\$451,918	- 0.2%	\$442,640	\$449,070	+ 1.5%
Percent of List Price Received*	104.3%	99.1%	- 5.0%	103.2%	98.8%	- 4.3%
Days on Market Until Sale	14	50	+ 257.1%	14	46	+ 228.6%
Inventory of Homes for Sale	137	263	+ 92.0%	--	--	--
Months Supply of Inventory	0.4	0.9	+ 125.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

